

# DUN'S *Statistical* REVIEW

Vol. XVIII

F E B R U A R Y 1 9 5 4

No. 2



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information compiled by the staff of DUN'S REVIEW and MODERN INDUSTRY. It is published for those who need a more detailed breakdown of these data than the

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*Published monthly by*  
DUN & BRADSTREET, INC.

99 CHURCH STREET

NEW YORK 8, N. Y.

# Important Monthly Indicators

INDUSTRIAL:	Dec. 1953	Dec. 1952	Nov. 1953
Anthracite Production (net tons).....	2,397	2,178	2,315
Bituminous Coal Prod. (net tons).....	36,480	42,906	35,380
Construction Contracts (\$1).....	1,299,800	1,467,400	1,394,050
Copper Production ref. (net tons).....	123,296	113,965	119,230
Copper Deliveries ref. (net tons).....	112,244	143,088	100,908
Newsprint Production (net tons).....	562,981	550,036	565,561
Newsprint Shipments (net tons).....	578,811	546,071	582,297
Rayon Yarn Deliveries (pounds).....	7,937	71,300	62,700
Steel Ingot Production (net tons).....	78,921	9,691	8,690
Zinc Production (net tons).....	78,921	81,363	75,830
Zinc Shipments (net tons).....	63,924	77,352	68,684
	Nov. 1953	Nov. 1952	Oct. 1953
Industrial Production (FRB), 1935-39=100	130.0	133.0	132.0
Mfg. Employment (BLS), 1947-49=100	107.9	110.2	110.1
Mfg. Payrolls (BLS), 1947-49=100	144.7	146.3	149.2
Cement Production (barrels).....	22,529	22,048	24,738
Cement Shipments (barrels).....	19,495	19,771	27,556
Cigarette Production (units).....	30,386	30,386	34,860
Coke Production (net tons).....	6,210	6,332	6,555
Cotton Consumption (bales).....	685,000	755,000	872,100
Electricity Production (kw-hours).....	42,317	39,365	43,751
Lead Production primary (net tons).....	52,562	49,806	44,741
Lead Shipments (net tons).....	43,234	49,261	44,987
Motor Vehicle, (factory) Sales U. S. ....	452,487	519,536	620,588
Pig Iron Production (net tons).....	6,063	6,227	6,498
Rubber Consumption (long tons).....	90,388	107,989	104,754
Tires - Production (units).....	6,566	7,361	7,664
Tires - Shipments (units).....	5,085	5,820	7,573
	Oct. 1953	Oct. 1952	Sept. 1953
Gasoline Production (barrels).....	109,061	105,907	107,729
Petroleum Production (barrels).....	194,108	202,044	196,717
Petroleum Consumption (barrels).....	213,017	213,358	210,686
Wool Consumption (pounds).....	43,000	43,700	40,000

FINANCIAL:	Dec. 1953	Dec. 1952	Nov. 1953
Bank Debts, Total U. S. (\$1).....	168,587	165,115	141,115
Bank Debts, N. Y. C. (\$1).....	65,367	63,091	50,470
Bank Deposits, Outside N. Y. C. (\$1).....	103,220	102,024	90,646
Bond Sales N. Y. Stock Ex. (\$1).....	69,272	86,042	59,622
Bond Sales Am. Stock Ex. (\$1).....	2,030	3,230	1,730
Bond Sales Municipal (\$1).....	770,571	403,043	410,563
Fire Losses (\$1).....	83,440	74,127	68,064
Life Insurance Sales (\$1).....	3,767	3,460	3,042
Stock Sales N. Y. Stock Ex. (shares).....	36,159	40,516	26,684
Stock Sales Am. Stock Ex. (shares).....	10,590	10,970	7,000
	Nov. 1953	Nov. 1952	Oct. 1953
Merchandise Exports U. S. (\$1).....	1,240,800	1,190,500	1,235,000
Merchandise Imports U. S. (\$1).....	847,800	804,500	814,000
Railway Earnings, Gross (\$1).....	832,363	906,015	934,304
Railway Earnings, Net Op. Inc. (\$1).....	78,526	111,022	107,331
Sales - Retail (\$1).....	14,029	14,008	14,951
Sales - Wholesale (\$1).....	9,218	9,332	9,933
Sales - Manufacturing (\$1).....	24,123	23,579	26,835
Inventories - Retail (\$1).....	23,638	22,775	23,584
Inventories - Wholesale (\$1).....	12,189	11,584	12,214
Inventories - Manufacturing (\$1).....	46,351	43,591	46,529

(a) 000 Omitted. (b) 000,000 Omitted.

## Summary of Bank Clearings—Monthly—1950 to Date

(Millions of Dollars)

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,970.0	2,398.5	36,998	36,386	37,297	27,932
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4	32,108	32,287	30,126	24,425
March.....	80,149	73,416	76,725	63,508	3,082.7	2,823.7	2,841.7	2,352.2	38,460	34,633	35,743	29,616
April.....	76,137	74,160	69,468	55,683	2,928.3	2,852.3	2,778.3	2,227.3	36,947	34,217	33,563	26,267
May.....	72,967	70,656	69,020	61,357	2,918.7	2,717.5	2,654.6	2,359.9	35,295	33,547	34,005	29,021
June.....	79,195	75,856	69,835	64,054	3,045.9	3,034.3	3,085.9	2,465.1	37,478	34,833	33,325	30,658
July.....	77,411	76,120	66,504	60,195	2,977.4	2,927.7	2,660.2	2,407.8	37,482	34,612	32,320	29,660
August.....	69,054	64,812	60,762	60,600	2,655.9	2,492.8	2,472.7	2,577.8	34,619	31,879	33,543	32,522
September.....	75,071	72,779	64,192	60,411	3,002.8	2,911.2	2,674.7	2,656.4	36,068	35,747	31,837	31,987
October.....	77,829	80,325	74,340	69,999	2,993.4	3,089.4	2,659.2	2,800.0	37,663	36,942	37,351	34,446
November.....	73,154	66,862	69,108	66,678	3,180.6	3,039.2	3,004.7	2,778.2	35,619	33,621	34,951	33,078
December.....	84,948	84,832	76,258	71,821	3,267.2	3,262.8	3,050.3	2,872.8	38,777	39,908	34,682	33,063
Total.....	908,118	882,335	840,518	761,985	2,998.3	2,914.0	2,785.7	2,524.2	437,829	420,611	408,743	362,676

## Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Number of Failures				Current Liabilities (000 Omitted)				Total Liabilities (000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436	\$23,760	\$26,300	\$21,912	\$26,556
February.....	691	619	599	811	27,273	19,474	16,009	22,156	27,525	19,624	16,414	22,585
March.....	739	715	732	884	31,082	29,232	17,652	27,900	31,584	29,387	17,652	28,310
April.....	693	780	693	800	27,520	29,530	17,064	21,250	28,152	30,285	18,054	21,500
May.....	697	638	755	874	39,789	21,193	23,504	22,672	33,032	21,209	21,641	22,856
June.....	817	671	699	725	32,379	21,222	22,773	18,072	32,454	21,537	23,143	23,085
July.....	724	580	665	694	39,830r	22,789	21,088	19,538	40,334r	22,973	21,532	19,538
August.....	700	594	678	787	28,529	16,322	26,417	18,448	30,194	16,672	26,528	18,717
September.....	686	539	620	648	33,817	20,138	26,643	15,254	34,050	20,178	26,828	15,254
October.....	840	631	643	707	37,076	35,049	29,742	16,649	37,208	35,299	30,122	16,706
November.....	815	580	587	683	16,325	18,757	17,567	18,804	16,996	18,859	17,592	18,904
December.....	813	583	612	679	43,754	23,400	19,403	21,044	45,088	23,775	19,403	21,044
Total.....	8,862	7,611	8,058	9,162	\$394,153	\$283,314	\$259,547	\$248,243	\$400,467	\$286,098	\$262,821	\$255,057

(r) Revised.

# Bank Clearings for Individual Cities—December 1953 and 1952

(Thousands of Dollars)

	Dec. 1953	Dec. 1952	% Change	Nov. 1953
Boston.....	2,654,104	2,790,586	- 2.4	2,490,886
Philadelphia.....	5,013,000	5,474,000	- 8.4	4,479,000
Buffalo.....	526,428	533,985	- 1.4	510,491
Pittsburgh.....	1,760,540	1,888,765	- 6.8	1,578,458
Cleveland.....	2,167,783	2,152,013	+ 0.7	1,971,546
Cincinnati.....	1,133,568	1,106,549	+ 2.4	1,018,486
Baltimore.....	1,354,251	1,357,685	- 0.3	1,254,888
Richmond.....	791,079	831,878	- 4.9	772,241
Atlanta.....	1,424,500	1,520,900	- 6.3	1,364,900
New Orleans.....	758,259	722,947	+ 4.9	693,315
Memphis.....	554,896	564,268	- 1.7	577,524
Chicago.....	4,215,930	4,351,857	- 3.1	3,823,322
Detroit.....	2,799,210	2,792,452	- 0.8	2,499,674
St. Louis.....	1,580,635	1,506,396	+ 4.9	1,460,009
Louisville.....	798,034	768,675	+ 3.8	717,549
Minneapolis.....	1,436,871	1,491,649	- 3.7	1,427,469
Kansas City.....	1,567,650	1,681,601	- 6.8	1,429,232
Omaha.....	710,999	699,350	+ 1.7	672,491
Denver.....	626,557	667,571	- 6.1	585,012
Dallas.....	1,556,788	1,556,788	- 0.1	1,505,217
Houston.....	1,410,291	1,423,974	- 1.0	1,272,479
San Francisco.....	2,495,888	2,602,032	- 4.1	2,205,172
Portland, Ore.....	681,608	741,418	- 8.1	656,453
Seattle.....	693,989	750,609	- 7.5	652,629
Total 24 Cities.....	38,777,353	39,907,948	- 2.8	35,619,143
New York.....	46,170,871	44,923,766	+ 2.8	37,535,167
Total 25 Cities.....	84,948,224	84,831,714	+ 0.1	73,154,310

# Bank Clearings for Individual Cities—12 Months 1953 and 1952

(Thousands of Dollars)

	12 Months 1953	12 Months 1952	% Change	12 Months 1951
Boston.....	29,142,934	28,761,791	+ 1.3	28,334,782
Philadelphia.....	55,662,000	56,635,000	- 1.7	55,460,000
Buffalo.....	6,164,316	5,680,492	+ 8.5	5,408,556
Pittsburgh.....	19,933,158	19,189,227	+ 3.9	18,483,612
Cleveland.....	24,207,951	22,094,018	+ 9.6	21,580,724
Cincinnati.....	12,523,540	11,327,427	+ 10.6	11,054,995
Baltimore.....	15,407,348	14,280,097	+ 7.9	13,645,517
Richmond.....	9,065,346	8,676,130	+ 4.5	8,290,262
Atlanta.....	16,433,100	16,234,600	+ 1.2	15,178,383
New Orleans.....	8,317,963	7,896,706	+ 5.3	7,435,698
Memphis.....	6,076,919	5,954,213	+ 2.1	5,850,225
Chicago.....	47,999,804	45,067,442	+ 6.5	44,780,177
Detroit.....	32,370,006	28,371,171	+ 14.1	26,622,357
St. Louis.....	17,293,908	16,019,463	+ 8.0	15,994,412
Louisville.....	8,641,387	7,927,699	+ 9.0	7,578,307
Minneapolis.....	16,411,560	15,940,919	+ 3.0	15,842,562
Kansas City.....	18,280,090	18,446,678	- 0.9	18,041,547
Omaha.....	7,837,708	7,980,339	- 1.8	7,964,396
Denver.....	7,195,799	7,117,481	+ 1.1	6,966,185
Dallas.....	18,512,732	17,532,045	+ 5.6	16,444,724
Houston.....	16,263,728	15,687,152	+ 3.7	14,038,380
San Francisco.....	27,282,105	26,768,895	+ 1.9	27,350,364
Portland, Ore.....	8,505,458	8,553,867	- 0.6	8,179,544
Seattle.....	8,300,036	8,466,071	- 2.0	8,195,453
Total 24 Cities.....	437,828,896	420,610,943	+ 4.1	408,743,162
New York.....	470,289,301	461,724,036	+ 1.9	431,774,529
Total 25 Cities.....	908,118,197	882,334,979	+ 2.9	840,517,691

# United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Groups	Dec. 1953	Nov. 1953	Oct. 1953	Dec. 1952
ALL COMMODITIES.....	110.1	109.8	110.2	109.6
Farm Products.....	94.5	93.7	95.3	99.2
Processed Foods.....	104.3	103.8	104.7	104.3
All Commodities Other Than Farm Products and Foods.....	114.6	114.5	114.6	112.9
Textile Products and Apparel.....	95.8	96.2	96.5	98.2
Hides, Skins & Leather Products.....	95.6	97.1	95.0	
Fuel, Power & Lighting Materials.....	110.5	111.2	111.2	107.2
Chemicals and Allied Products.....	107.1	107.2	106.7	103.1
Metals and Metal Products.....	127.9	127.9	127.9	124.0
Machinery and Motive Products.....	124.3	124.2	124.1	121.4
Furniture, Other Household Durables.....	114.9	114.9	114.8	112.3
Non-Metallic Minerals - Structural.....	120.8	120.8	120.7	114.6
Rubber and Products.....	124.8	124.3	124.2	127.7
Lumber and Products.....	117.4	117.3	116.1	119.7
Pulp, Paper and Allied Products.....	117.1	117.3	117.5	115.9
Tobacco Mfrs. & Bottle Beverages.....	118.1	118.1	118.1	110.8
Miscellaneous.....	100.1	93.2	94.4	105.1

## United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Groups	Dec. 1953	Nov. 1953	Oct. 1953	Dec. 1952
ALL ITEMS.....	114.9	115.0	115.4	114.1
Food.....	112.3	112.0	113.6	113.8
Housing.....	118.9	118.9	118.7	116.4
Apparel.....	105.3	105.5	105.5	105.1
Transportation.....	128.9	130.1	130.7	128.9
Medical Care.....	123.6	123.3	122.8	119.3
Personal Care.....	113.6	113.4	113.2	112.5
Reading and Recreation.....	108.9	108.9	108.6	108.0
Other Goods and Services.....	120.3	120.2	119.7	115.9

# Dun & Bradstreet Wholesale Food Price Index—1951 to Date

	1954	1953	1952
Jan. 5.....	\$6.85	\$6.23	\$6.64
Jan. 12.....	7.03	6.25	6.61
Jan. 19.....	6.96	6.25	6.60
Jan. 26.....	7.02	6.22	6.60
Feb. 2.....	.....	6.13	6.61
Feb. 9.....	.....	6.19	6.57
Feb. 16.....	.....	6.20	6.60
Feb. 23.....	.....	6.21	6.58
Mar. 2.....	.....	6.28	6.56
Mar. 9.....	.....	6.28	6.58
Mar. 16.....	.....	6.42	6.54
Mar. 23.....	.....	6.41	6.48
Mar. 30.....	.....	6.39	6.40
Apr. 6.....	.....	6.32	6.37
Apr. 13.....	.....	6.35	6.37
Apr. 20.....	.....	6.38	6.31
Apr. 27.....	.....	6.42	6.33
May 4.....	.....	6.43	6.36
May 11.....	.....	6.42	6.39
May 18.....	.....	6.47	6.48
May 25.....	.....	6.47	6.45
June 1.....	.....	6.56	6.43
June 8.....	.....	6.54	6.45
June 15.....	.....	6.51	6.41
June 22.....	.....	6.57	6.49
June 29.....	.....	6.54	6.45
July 6.....	.....	6.62	6.51
July 13.....	.....	6.74	6.61
July 20.....	.....	6.75	6.59
July 27.....	.....	6.70	6.67
Aug. 3.....	.....	6.61	6.65
Aug. 10.....	.....	6.61	6.65
Aug. 17.....	.....	6.67	6.69
Aug. 24.....	.....	6.73	6.70
Aug. 31.....	.....	6.61	6.70
Sept. 7.....	.....	6.69	6.60
Sept. 14.....	.....	6.79	6.49
Sept. 21.....	.....	6.71	6.45
Sept. 28.....	.....	6.68	6.43
Oct. 5.....	.....	6.57	6.44
Oct. 12.....	.....	6.57	6.38
Oct. 19.....	.....	6.54	6.34
Oct. 26.....	.....	6.40	6.33
Nov. 2.....	.....	6.48	6.30
Nov. 9.....	.....	6.50	6.30
Nov. 16.....	.....	6.51	6.27
Nov. 23.....	.....	6.53	6.23
Nov. 30.....	.....	6.62	6.20
Dec. 7.....	.....	6.65	6.15
Dec. 14.....	.....	6.66	6.11
Dec. 21.....	.....	6.70	6.15
Dec. 28.....	.....	6.81	6.16
Average.....	.....	\$6.50	\$6.46

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

## Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations (1930-12=100)

## United States and Foreign Wholesale Price Index Numbers

Base Year	Nov. 1953	Oct. 1953	Sept. 1953	Aug. 1953	Nov. 1952
U. S. (B. L. S.).....1947-49	109.8	110.2	111.0	110.6	110.7
Canada.....1955-59	218.8	220.7	221.5	222.4	221.5
Denmark.....1948	131.0	132.0	132.0	131.0	139.0
Finland.....1948	156.0	156.0	155.0	156.0	161.0
France.....1949	137.0	136.0	137.0	137.0	140.0
Greece.....1950	154.0	155.0	155.0	154.0	120.0
Guatemala.....1948	115.0	112.0	111.0	112.0	113.0
India.....1948	106.0	107.0	110.0	112.0	104.0
Morocco.....1948	137.0	137.0	140.0	140.0	153.0
Norway.....1948	152.0	153.0	152.0	152.0	156.0
Philippines.....1949	99.0	98.0	97.0	97.0	100.0
Sweden.....1948	138.0	138.0	138.0	138.0	142.0
Switzerland.....1948	98.0	98.0	98.0	98.0	101.0
Union South Africa.....1948	150.0	152.0	151.0	151.0	152.0
U. K. (Bd. of Tr.).....1948	149.0	148.0	149.0	149.0	148.0
	Oct. 1953	Sept. 1953	Aug. 1953	July 1953	Oct. 1952
Australia.....1948	193.0	195.0	197.0	190.0	184.0
Austria.....1948	238.0	238.0	243.0	239.0	251.0
Belgium.....1948	.....	106.0	106.0	106.0	111.0
Brazil.....1948	198.0	190.0	186.0	191.0	175.0
Costa Rica.....1948	.....	97.0	99.0	98.0	100.0
Dominican Republic.....1948	91.0	89.0	94.0	99.0	95.0
Germany.....1948	110.0	110.0	110.0	111.0	114.0
Italy.....1948	.....	96.0	97.0	97.0	97.0
Japan.....1948	281.0	279.0	277.0	276.0	271.0
Lebanon.....1948	.....	75.0	77.0	84.0	.....
Mexico.....1948	154.0	153.0	152.0	152.0	153.0
Netherlands.....1948	.....	133.0	133.0	133.0	136.0
Peru.....1948	.....	202.0	204.0	207.0	197.0
Portugal.....1948	114.0	115.0	115.0	115.0	119.0
Spain.....1948	179.0	178.0	177.0	176.0	167.0
Turkey.....1948	106.0	105.0	103.0	103.0	103.0
Venezuela.....1948	.....	98.0	100.0	99.0	99.0

	Jan. 1954	Dec. 1953	Nov. 1953	Oct. 1953	Sept. 1953
1.....	.....	275.32	.....	276.94	280.56
2.....	.....	276.33	.....	271.74	280.02
3.....	.....	275.59	.....	.....	279.81
4.....	.....	272.64	275.21	271.44	.....
5.....	.....	273.92	.....	271.69	272.49
6.....	.....	274.69	.....	271.98	270.85
7.....	.....	274.99	276.46	.....	270.44
8.....	.....	274.72	276.07	.....	270.04
9.....	.....	.....	274.76	272.51	272.40
10.....	.....	274.93	272.71	.....	280.83
11.....	.....	276.10	274.78	.....	281.28
12.....	.....	275.65	.....	272.42	.....
13.....	.....	274.77	.....	272.27	270.71
14.....	.....	274.85	273.84	.....	270.94
15.....	.....	274.93	273.39	.....	271.33
16.....	.....	.....	272.82	272.54	271.24
17.....	.....	.....	272.66	272.93	.....
18.....	.....	274.58	272.23	272.27	271.33
19.....	.....	275.11	.....	272.48	271.33
20.....	.....	275.47	.....	272.88	271.06
21.....	.....	275.72	272.05	.....	271.54
22.....	.....	275.55	271.94	.....	272.21
23.....	.....	.....	272.62	273.66	272.26
24.....	.....	.....	273.21	274.28	.....
25.....	.....	275.68	.....	.....	272.29
26.....	.....	.....	.....	.....	272.37
27.....	.....	.....	275.75	271.73	.....
28.....	.....	.....	273.76	.....	272.29
29.....	.....	.....	273.55	.....	272.96
30.....	.....	.....	273.39	274.70	272.61
31.....	.....	273.16	.....	.....	277.19
	(a) Holiday	(b) Sunday			
	High	Low			
1953.....	284.18	July 23	.....	270.04	Oct. 8
1952.....	312.13	Jan. 5	.....	280.05	Dec. 17
1951.....	329.66	Feb. 17	.....	297.23	Sept. 10
1948.....	319.32	Dec. 29	.....	244.21	Jan. 13
1947.....	269.61	Jan. 5	.....	236.41	Aug. 16

# BUILDING PERMIT VALUES FOR 215 CITIES

December 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	December 1953	December 1952	November 1953		December 1953	December 1952	November 1953
<b>New England:</b>				<b>South Atlantic:</b>			
Boston, Mass.....	\$2,318,282	\$1,114,970	\$2,083,847	Asheville, N. C.....	\$129,960	\$162,087	\$256,732
Bridgeport, Conn.....	680,375	298,575	475,555	Atlanta, Ga.....	3,204,531	5,747,266	11,274,667
Bristol, Conn.....	163,720	27,598	559,485	Augusta, Ga.....	188,618	227,182	424,345
Brockton, Mass.....	210,925	120,300	176,873	Baltimore, Md.....	3,939,084	5,421,726	9,798,102
Cambridge, Mass.....	641,575	97,937	117,031	Charleston, S. C.....	200,557	99,904	141,939
Chelsea, Mass.....	19,630	20,780	63,139	Charlotte, N. C.....	1,372,185	1,320,778	1,089,611
Everett, Mass.....	141,110	64,360	99,935	Coral Gables, Fla....	1,330,457	860,274	841,574
Fall River, Mass.....	118,845	49,100	88,765	Greensboro, N. C.....	318,542	541,085	612,406
Fitchburg, Mass.....	68,650	242,229	180,566	Greenville, S. C.....	414,390	561,400	237,700
Greenwich, Conn.....	450,295	672,950	708,725	Jacksonville, Fla....	741,665	1,784,135	1,581,439
Hartford, Conn.....	229,528	632,069	531,962	Lynchburg, Va.....	202,800	32,867	241,900
Haverhill, Mass.....	282,960	89,906	92,225	Macon, Ga.....	295,175	96,711	2,973,864
Holyoke, Mass.....	79,050	337,050	152,900	Miami, Fla.....	4,479,490	3,011,519	2,911,380
Lawrence, Mass.....	65,685	1,143,141	74,150	Miami Beach, Fla....	544,181	696,948	923,690
Lowell, Mass.....	102,285	1,913,451	59,445	Norfolk, Va.....	2,201,275	579,900	669,435
Lynn, Mass.....	83,760	181,425	190,262	Richmond, Va.....	1,524,599	737,159	2,131,913
Manchester, N. H.....	271,987	320,141	968,814	Roanoke, Va.....	533,839	413,052	1,603,951
Medford, Mass.....	198,990	59,025	131,125	Savannah, Ga.....	366,740	355,050	247,585
New Bedford, Mass...	100,120	119,650	88,630	Tampa, Fla.....	2,425,924	1,495,040	3,187,912
New Britain, Conn....	344,800	369,100	299,650	Washington, D. C....	4,348,429	4,716,347	4,608,737
New Haven, Conn.....	195,896	420,113	1,877,786	Winston Salem, N. C.	600,014	508,407	395,054
Newton, Mass.....	925,414	504,835	625,907				
Norwalk, Conn.....	369,064	429,892	467,508	Total So. Atlantic...	\$29,452,475	\$29,368,857	\$46,213,936
Portland, Me.....	634,656	160,715	246,665				
Providence, R. I....	1,076,150	709,000	1,724,750	<b>East Central:</b>			
Quincy, Mass.....	201,247	176,115	247,183	Akron, Ohio.....	\$2,281,935	\$734,482	\$1,854,306
Salem, Mass.....	132,195	64,502	56,444	Bay City, Mich.....	179,324	166,732	459,522
Somerville, Mass.....	449,615	52,736	34,385	Birmingham, Ills...	306,050	264,809	238,222
Springfield, Mass...	813,376	626,269	790,717	Bluefield, W. Va....	51,750	10,629	6,935
Stamford, Conn.....	867,360	3,560,962	1,163,594	Canton, Ohio.....	464,955	274,275	3,110,315
Waterbury, Conn.....	282,150	275,822	221,275	Chicago, Ills.....	22,665,100	7,864,300	11,861,300
West Hartford, Conn...	982,155	493,772	906,216	Cincinnati, Ohio....	4,530,800	1,829,805	3,843,770
Worcester, Mass.....	593,170	261,550	1,413,415	Clarksburg, W. Va...	6,384	33,250	109,565
				Cleveland, Ohio....	3,192,700	4,126,800	10,232,300
Total New England...	\$14,836,020	\$15,610,040	\$16,918,929	Columbus, Ohio.....	2,080,550	5,437,205	3,828,565
				Dayton, Ohio.....	521,215	1,142,830	1,537,170
<b>Middle Atlantic:</b>				Detroit, Mich.....	9,587,825	12,294,547	9,803,920
Manhattan.....†	\$30,795,500	\$2,093,200	\$13,606,500	East St. Louis, Ills.	52,136	37,912	191,203
Manhattan.....†	1,823,540	2,181,145	4,713,020	Evansville, Ind.....	214,500	282,850	761,450
Bronx.....	2,138,975	4,750,750	12,854,400	Evansville, Ind.....	389,940	187,263	317,750
Bronx.....†	326,800	235,100	1,731,200	Flint, Mich.....	1,759,790	1,171,965	1,988,733
Brooklyn.....	10,711,425	6,350,350	1,561,190	Fort Wayne, Ind....	629,081	629,049	1,922,224
Brooklyn.....†	3,239,450	1,181,260	957,035	Gary, Ind.....	1,390,941	249,220	1,511,545
Queens.....	5,444,530	12,918,658	11,774,005	Grand Rapids, Mich.	1,341,580	921,630	662,130
Queens.....†	398,725	1,293,765	967,325	Green Bay, Wisc....	234,885	155,268	438,050
Richmond.....	687,762	1,375,600	789,650	Hammond, Ind.....	1,216,902	1,185,949	1,214,490
Richmond.....†	200,005	88,058	83,493	Huntington, W. Va...	315,620	351,014	662,065
				Indianapolis, Ind...	981,690	2,025,062	1,340,940
Total N. Y. City....	\$55,856,712	\$32,467,886	\$49,037,818	Lansing, Mich.....	255,740	373,685	882,620
(a) New York.....				Lima, Ohio.....	60,150	32,675	256,725
(†) Alterations...				Louisville, Ky.....	1,583,095	1,696,060	1,409,879
Albany, N. Y.....	\$190,790	\$244,217	\$372,793	Madison, Wisc....	569,145	574,580	1,368,445
Allentown, Pa.....	851,390	489,800	347,220	Milwaukee, Wisc....	5,048,846	3,486,845	5,465,143
Allentown, Pa.....	16,945	58,528	122,595	Newark, Ohio.....	46,100	739,001	25,185
Atlantic City, N. J.	141,325	211,145	147,215	Oak Park, Ills.....	177,240	33,580	55,390
Auburn, N. Y.....	75,400	10,680	26,405	Peoria, Ills.....	365,817	130,373	227,136
Bayonne, N. J.....	81,900	28,250	70,535	Pontiac, Mich.....	92,418	476,175	323,738
Binghamton, N. Y....	313,189	273,028	179,750	Quincy, Ills.....	70,605	19,819	80,337
Buffalo, N. Y.....	4,990,780	693,950	1,010,164	Racine, Wisc....	413,530	456,089	293,955
Camden, N. J.....	164,264	95,245	536,805	Rockford, Ills.....	530,600	323,625	602,025
East Orange, N. J....	226,931	49,927	128,682	Saginaw, Mich.....	460,475	100,418	322,694
Elizabeth, N. J.....	335,765	80,875	105,955	South Bend, Ind...	491,885	540,815	1,755,332
Elmira, N. Y.....	684,481	73,640	70,880	Springfield, Ills...	594,623	79,841	209,539
Erie, Pa.....	335,110	172,450	1,252,947	Springfield, Ohio...	25,975	523,435	47,825
Harrisburg, Pa.....	172,142	73,716	186,237	Superior, Wisc....	8,226	1,597,474	41,780
James town, N. Y....	38,257	58,472	49,885	Terre Haute, Ind...	49,030	40,399	579,804
Jersey City, N. J....	1,232,750	462,050	299,150	Toledo, Ohio.....	1,239,710	823,650	1,921,941
Lancaster, Pa.....	125,907	49,055	29,760	Waukegan, Ills.....	237,980	413,615	352,850
Mount Vernon, N. Y.	107,630	72,680	93,575	Wheeling, W. Va....	132,900	203,600	359,800
Newark, N. J.....	6,526,724	3,354,950	354,590	Youngstown, Ohio...	306,312	815,635	2,020,427
New Brunswick, N. J.	21,400	142,610	80,354	Zanesville, Ohio....	93,678	18,075	25,025
New Rochelle, N. Y.	1,684,331	548,095	288,683				
Niagara Falls, N. Y.	1,660,310	363,516	410,146	Total East Central...	\$67,301,733	\$54,876,310	\$76,524,092
Philadelphia, Pa....	16,536,790	13,257,610	6,799,540				
Pittsburgh, Pa.....	3,446,492	1,479,205	2,173,366	<b>South Central:</b>			
Poughkeepsie, N. Y.	55,200	105,970	34,300	Abilene, Texas.....	\$367,040	\$260,980	\$2,972,531
Roseland, Pa.....	264,940	257,940	1,204,061	Amarillo, Texas.....	836,075	1,595,059	898,648
Rochester, N. Y.....	1,361,939	839,617	2,804,645	Austin, Texas.....	5,321,274	1,026,098	1,391,750
Schenectady, N. Y....	141,980	193,785	269,756	Beaumont, Texas....	313,476	157,902	487,937
Schenectady, Pa....	152,570	67,231	39,691	Birmingham, Ala...	1,286,040	1,766,991	1,145,719
Syracuse, N. Y.....	2,724,990	409,800	449,372	Chattanooga, Tenn...	661,480	537,035	321,414
Troy, N. Y.....	100,560	57,927	154,805	Dallas, Texas.....	6,638,717	6,226,988	9,228,033
Utica, N. Y.....	77,200	339,500	423,350	El Paso, Texas.....	865,172	1,279,031	834,500
Watertown, N. Y....	54,564	36,671	26,871	Fort Smith, Ark...	207,510	240,830	287,098
White Plains, N. Y.	294,172	3,710,130	647,825	Galveston, Texas...	8,107,669	3,214,492	2,801,418
Wilkes Barre, Pa....	869,235	197,488	167,769	Houston, Texas.....	268,550	119,039	112,912
Williamport, Pa....	97,795	92,702	71,668	Irving, Texas.....	8,988,746	8,300,301	13,803,091
Wilmington, Del....	120,100	1,388,050	197,142	Jackson, Miss.....	1,189,998	537,244	820,562
Yonkers, N. Y.....	2,567,240	1,096,250	7,151,801	Knoxville, Tenn....	404,175	395,720	385,500
York, Pa.....	441,583	103,767	174,088	Little Rock, Ark...	422,069	910,319	384,095
				Memphis, Tenn.....	4,094,579	2,353,934	3,874,863
Total Middle Atl....	\$105,141,783	\$63,797,755	\$78,063,194	Mobile, Ala.....	267,189	322,630	576,275

(Continued on following page.)

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

December 1953 and 1952

	December 1953	December 1952	November 1953		December 1953	December 1952	November 1953
So. Cent. (Cont'd)				Mountain:			
Montgomery, Ala.....	\$640,350	\$786,900	\$446,236	Boise, Idaho.....	\$71,888	\$248,150	\$161,924
Muskogee, Okla.....	18,400	29,600	30,950	Butte, Mont.....	59,094	520	37,765
Nashville, Tenn.....	686,666	1,519,625	390,484	Colorado Springs, Col..	472,315	243,987	200,600
New Orleans, La.....	3,048,766	13,451,440	3,582,306	Denver, Colo.....	8,663,175	4,951,565	9,948,881
Oklahoma City, Okla..	2,706,380	1,500,509	1,329,775	Great Falls, Mont.....	180,930	149,560	229,775
Port Arthur, Texas...	128,600	1,623,019	311,257	Ogden, Utah.....	114,600	292,000	317,000
San Angelo, Texas...	1,204,196	262,235	224,043	Phoenix, Ariz.....	806,199	2,290,615	1,319,148
San Antonio, Texas...	3,084,769	6,193,922	2,674,385	Pueblo, Colo.....	568,360	584,729	462,705
Shreveport, La.....	2,773,400	1,296,101	2,300,170	Salt Lake City, Utah...	878,292	562,784	772,555
Tulsa, Okla.....	4,643,705	469,350	863,850	Tucson, Ariz.....	861,863	604,316	299,346
Waco, Texas.....	1,267,024	665,301	479,490				
Wichita Falls, Texas..	498,446	823,235	435,806	Total Mountain.....	\$12,676,656	\$10,228,226	\$13,772,199
Total So. Central...	\$60,940,461	\$57,465,929	\$53,394,798	Pacific:			
West Central:				Bakersfield, Cal.....	\$861,494	\$892,377	\$607,703
Cedar Rapids, Iowa..	\$184,100	\$266,081	\$360,643	Berkeley, Cal.....	219,326	478,113	255,772
Davenport, Iowa.....	298,671	333,748	557,879	Beverly Hills, Cal..	385,521	433,724	402,618
Des Moines, Iowa.....	764,560	621,567	828,402	Fresno, Cal.....	665,024	789,006	1,405,585
Dubuque, Iowa.....	18,298	213,060	254,876	Glendale, Cal.....	1,515,626	1,071,189	935,864
Duluth, Minn.....	188,635	348,273	501,063	Long Beach, Cal.....	7,806,505	8,204,785	2,409,400
Fargo, N. D.....	253,942	73,125	735,302	Los Angeles, Cal.....	28,062,258	35,142,506	20,716,005
Kansas City, Kas.....	437,395	3,502,111	531,763	Oakland, Cal.....	1,897,587	1,169,524	1,527,659
Kansas City, Mo.....	8,719,000	3,646,000	4,014,000	Pasadena, Cal.....	1,304,884	821,555	1,375,335
Lincoln, Neb.....	818,010	539,980	471,250	Portland, Ore.....	2,720,535	2,409,775	3,034,160
Minneapolis, Minn...	1,354,453	1,746,450	1,956,134	Sacramento, Cal.....	1,446,862	2,282,186	4,038,167
Omaha, Neb.....	437,606	515,494	839,051	San Diego, Cal.....	3,101,790	9,338,754	2,658,361
St. Joseph, Mo.....	4,250	53,200	78,000	San Francisco, Cal..	3,926,188	4,064,748	11,181,638
St. Louis, Mo.....	1,940,149	2,314,502	2,197,732	San Jose, Cal.....	2,844,950	448,135	691,795
St. Paul, Minn.....	1,829,028	1,591,908	2,398,695	Seattle, Wash.....	2,844,615	10,891,305	6,900,830
Sioux City, Iowa.....	635,000	300,890	295,450	Spokane, Wash.....	2,438,259	1,021,831	2,424,616
Sioux Falls, S. D....	610,159	143,637	537,643	Stockton, Cal.....	501,240	143,778	241,544
Topeka, Kas.....	334,470	648,245	392,216	Tacoma, Wash.....	599,050	864,347	859,801
Wichita, Kas.....	2,379,474	1,274,441	5,386,799	Total Pacific.....	\$61,202,714	\$80,467,638	\$67,862,773
Total West Central...	\$21,306,200	\$18,133,112	\$22,832,476	Total 215 Cities....	\$372,656,042	\$329,947,867	\$375,582,397

## BUILDING PERMIT VALUES FOR 215 CITIES

Year 1953, 1952 and 1951

	12 Months 1953	12 Months 1952	12 Months 1951		12 Months 1953	12 Months 1952	12 Months 1951
New England:				Middle Atl. (Cont.)			
Boston, Mass.....	\$27,744,049	\$53,913,252	\$60,084,766	Auburn, N. Y.....	\$1,773,005	\$1,444,417	\$2,959,389
Bridgeport, Conn.....	15,479,059	14,945,941	7,543,489	Bayonne, N. J.....	1,543,530	1,252,104	1,587,033
Bristol, Conn.....	3,274,293	3,037,613	2,097,060	Binghamton, N. Y...	4,997,521	5,714,031	2,601,542
Brockton, Mass.....	4,372,192	3,993,523	3,058,997	Buffalo, N. Y.....	23,371,239	20,938,264	16,588,119
Cambridge, Mass.....	8,776,427	5,228,085	9,710,112	Cumtun, N. J.....	9,231,080	9,804,277	4,894,403
Chelsea, Mass.....	1,473,332	693,619	874,039	East Orange, N. J...	2,213,516	2,241,345	9,031,162
Everett, Mass.....	1,462,891	1,338,807	1,797,791	Elizabeth, N. J.....	4,108,650	3,559,287	1,615,411
Fall River, Mass.....	2,727,367	1,776,173	5,917,531	Elmira, N. Y.....	2,051,845	2,108,564	1,426,287
Fitchburg, Mass.....	2,571,831	1,628,615	1,791,062	Erle, Pa.....	11,406,875	11,047,862	16,808,613
Greenwich, Conn.....	9,605,834	11,990,547	10,267,633	Harrisburg, Pa.....	4,039,440	5,377,743	7,251,566
Hartford, Conn.....	19,297,954	8,886,678	11,363,289	Jameson, N. Y.....	7,841,277	2,316,066	2,416,971
Haverhill, Mass.....	1,712,698	957,211	852,910	Jersey City, N. J...	3,194,736	5,347,067	6,691,740
Holyoke, Mass.....	3,146,041	2,782,680	2,517,275	Mount Vernon, N. Y.	6,435,764	5,158,761	4,836,226
Lawrence, Mass.....	2,020,455	4,002,278	3,687,367	Newark, N. J.....	16,033,106	27,140,026	32,305,123
Lowell, Mass.....	1,605,295	2,866,371	2,988,700	New Brunswick, N. J.	2,167,514	3,357,471	3,747,601
Lynn, Mass.....	3,501,164	4,637,659	8,960,251	New Rochelle, N. Y.	17,210,597	8,134,474	6,192,646
Manchester, N. H....	7,695,624	5,541,953	6,552,843	Niagara Falls, N. Y.	9,638,940	9,771,156	8,601,090
Medford, Mass.....	2,589,572	2,736,808	2,200,061	Philadelphia, Pa...	125,336,840	108,754,980	100,727,950
New Bedford, Mass...	4,110,219	1,988,173	6,928,890	Pittsburgh, Pa.....	33,552,646	19,370,788	36,307,865
New Britain, Conn...	4,154,093	5,148,042	8,031,220	Poughkeepsie, N. Y.	2,413,094	1,778,689	1,050,483
New Haven, Conn.....	16,357,365	10,288,635	16,887,007	Reading, Pa.....	6,610,101	3,713,039	4,149,667
Newton, Mass.....	8,763,498	8,562,705	13,050,478	Rochester, N. Y...	22,322,596	16,032,441	18,888,529
Norwalk, Conn.....	9,805,354	10,584,097	10,372,633	Schenectady, N. Y...	5,481,631	4,691,355	5,819,095
Portland, Me.....	3,857,312	3,537,754	3,706,787	Scranton, Pa.....	9,450,554	2,629,615	2,711,710
Providence, R. I....	12,652,355	8,807,100	8,802,550	Syracuse, N. Y.....	20,240,292	10,010,770	18,246,068
Quincy, Mass.....	3,785,187	3,215,521	6,280,758	Troy, N. Y.....	1,662,368	5,050,474	4,578,556
Salem, Mass.....	2,794,655	1,609,124	2,595,234	Union, N. Y.....	2,152,962	2,264,400	5,368,496
Somerville, Mass...	3,977,261	603,276	910,664	Watertown, N. Y...	3,134,946	2,354,065	1,760,024
Springfield, Mass...	10,988,506	9,650,306	20,209,976	White Plains, N. Y.	12,855,096	17,217,434	3,415,616
Stamford, Conn.....	14,529,985	12,658,759	15,971,314	Wilkes Barre, Pa...	2,378,047	2,494,307	1,735,756
Waterbury, Conn.....	6,698,715	9,362,353	7,993,340	Williamsport, Pa...	4,476,691	2,988,230	1,970,424
West Hartford, Conn.	18,061,495	11,936,476	12,697,549	Wilmington, Del...	11,854,978	16,943,211	9,164,359
Worcester, Mass.....	12,581,429	11,833,998	26,871,469	Yonkers, N. Y.....	39,406,252	21,707,090	15,630,869
Total New England...	\$252,204,207	\$240,744,132	\$303,592,045	York, Pa.....	3,935,509	2,149,549	3,303,262
Middle Atlantics:				Total Middle Atl....	\$1,019,340,931	\$817,097,929	\$938,823,283
Manhattan.....	\$153,712,903	\$114,766,106	\$97,834,644	South Atlantic:			
Manhattan.....†	40,889,064	26,671,068	29,753,804	Asheville, N. C.....	\$1,441,667	\$1,400,690	\$6,492,377
Bronx.....	73,237,196	72,795,512	78,055,739	Atlanta, Ga.....	80,950,592	41,852,033	36,268,197
Bronx.....†	9,587,987	7,750,560	5,225,601	Augusta, Ga.....	15,114,684	5,074,306	5,697,370
Brooklyn.....	91,145,182	89,692,968	119,746,783	Baltimore, Md.....	68,213,980	68,213,980	97,984,500
Brooklyn.....†	17,552,182	19,961,387	20,314,957	Charleston, S. C...	1,845,844	5,230,864	1,644,915
Queens.....	136,070,757	143,261,682	180,023,975	Charlotte, N. C...	30,937,384	20,652,293	20,490,486
Queens.....†	22,519,384	12,344,631	9,098,715	Coral Gables, Fla...	15,061,816	9,899,433	14,879,490
Richmond.....	9,364,615	10,723,603	13,206,968	Greensboro, N. C...	9,820,683	8,466,669	14,702,980
Richmond.....†	2,855,780	3,012,751	2,710,850	Greenville, S. C...	5,511,582	9,117,675	9,772,985
Total New York City.	\$556,935,050	\$500,980,268	\$556,572,036	Jacksonville, Fla...	24,697,052	17,521,453	18,533,082
(a) New York.	(†) Alterations			Lynchburg, Va.....	4,493,258	2,391,726	3,398,569
Albany, N. Y.....	\$7,217,833	\$10,897,357	\$6,753,212	Macon, Ga.....	6,989,341	2,065,459	2,766,245
Allentown, Pa.....	9,277,520	8,354,205	8,354,205	Miami, Fla.....	44,643,274	39,022,267	36,323,552
Altoona, Pa.....	1,855,404	3,360,828	3,377,108	Miami Beach, Fla...	17,918,930	14,230,798	26,986,628
Atlantic City, N. J.	2,686,862	2,472,651	2,148,979	Norfolk, Va.....	17,220,640	18,776,764	23,356,007

(Continued on following page.)



# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

Year 1953, 1952 and 1951

	12 Months 1953	12 Months 1952	12 Months 1951		12 Months 1953	12 Months 1952	12 Months 1951
<b>South Atl. (Cont.)</b>				<b>South Cent. (Cont.)</b>			
Richmond, Va.....	\$19,984,638	\$19,210,331	\$27,689,800	Mobile, Ala.....	\$6,538,064	\$10,669,756	\$7,200,780
Roanoke, Va.....	16,522,997	9,753,003	14,954,081	Montgomery, Ala.....	9,285,521	8,614,475	7,876,985
Savannah, Ga.....	5,521,830	5,792,575	5,915,148	Muskogee, Okla.....	922,744	667,260	808,765
Tampa, Fla.....	25,231,740	17,104,897	9,949,049	Nashville, Tenn.....	12,422,176	22,297,707	27,492,741
Washington, D. C.....	73,471,110	54,401,913	61,250,935	New Orleans, La.....	72,690,173	86,383,442	69,799,044
Winston Salem, N. C.	9,084,422	11,400,359	14,074,084	Oklahoma City, Okla.	40,509,477	23,276,303	25,448,248
<b>Total South Atl.....</b>	<b>\$530,798,381</b>	<b>\$380,995,690</b>	<b>\$455,131,999</b>	Port Arthur, Texas...	3,219,818	4,426,754	6,150,483
<b>East Central:</b>				San Angelo, Texas...	5,456,090	4,745,345	8,665,136
Akron, Ohio.....	\$36,814,330	\$40,315,917	\$28,143,981	San Antonio, Texas...	48,230,710	47,543,840	44,322,662
Bay City, Mich.....	5,306,870	2,956,261	3,585,784	Shreveport, La.....	24,243,637	18,719,131	14,767,454
Berwyn, Ills.....	3,640,866	3,997,027	3,275,623	Tulsa, Okla.....	20,550,355	12,743,000	12,705,942
Bluefield, W. Va.....	912,452	1,252,740	1,194,830	Waco, Texas.....	11,153,699	13,226,374	14,780,744
Canton, Ohio.....	10,220,901	8,722,405	6,033,860	Wichita Falls, Texas...	7,410,610	20,323,237	8,371,302
Chicago, Ills.....	226,548,200	166,490,900	205,062,583	<b>Total South Cent....</b>	<b>\$769,901,681</b>	<b>\$744,300,540</b>	<b>\$730,529,239</b>
Cincinnati, Ohio.....	58,164,860	47,707,415	64,938,525	<b>West Central:</b>			
Clarksburg, W. Va....	2,173,568	1,234,860	1,175,793	Cedar Rapids, Iowa...	\$9,440,732	\$6,704,476	\$8,430,135
Cleveland, Ohio.....	86,798,500	57,329,400	65,660,000	Davenport, Iowa.....	7,319,703	10,569,035	9,739,503
Columbus, Ohio.....	43,893,420	37,972,320	29,662,050	Des Moines, Iowa.....	23,173,493	19,369,755	15,948,093
Dayton, Ohio.....	19,262,213	19,101,974	21,314,296	Dubuque, Iowa.....	4,840,840	4,464,547	2,640,187
Detroit, Mich.....	172,223,312	131,308,008	159,609,313	Duluth, Minn.....	6,058,043	5,828,376	6,580,995
East St. Louis, Ills...	2,854,268	2,822,307	2,310,351	Fargo, N. D.....	5,126,993	5,303,818	4,697,858
Evansville, Ind.....	14,910,540	7,624,200	8,909,145	Kansas City, Kas.....	7,372,941	12,326,686	5,054,434
Evansville, Ind.....	9,632,967	4,919,860	3,908,011	Kansas City, Mo.....	45,388,000	46,540,000	33,480,000
Flint, Mich.....	28,740,941	24,303,297	21,529,804	Lincoln, Neb.....	9,383,392	12,136,134	13,058,983
Fort Wayne, Ind.....	12,212,723	11,022,808	14,262,475	Minneapolis, Minn...	36,808,143	32,103,454	47,800,742
Gary, Ind.....	22,050,678	16,064,852	15,521,411	Omaha, Neb.....	15,577,930	20,665,168	17,190,605
Grand Rapids, Mich...	9,747,185	8,437,628	13,471,900	St. Joseph, Mo.....	3,298,947	1,778,510	1,507,676
Green Bay, Wis.....	8,278,593	6,093,608	6,676,152	St. Louis, Mo.....	49,323,130	56,692,894	39,346,808
Hammond, Ind.....	15,090,223	12,383,987	11,571,357	St. Paul, Minn.....	41,649,101	34,340,735	33,102,796
Huntington, W. Va....	9,002,111	7,209,763	8,020,367	Sioux City, Iowa....	4,823,661	4,922,594	6,073,555
Indianapolis, Ind....	31,302,397	37,607,845	32,643,760	Sioux Falls, S. D....	6,489,436	6,644,887	5,328,804
Lansing, Mich.....	10,491,287	12,018,774	14,830,222	Topeka, Kas.....	8,904,993	6,068,515	6,640,780
Lima, Ohio.....	5,577,060	2,969,760	2,675,465	Wichita, Kas.....	35,625,060	31,630,718	30,275,149
Louisville, Ky.....	29,547,312	18,447,733	28,862,465	<b>Total West Central..</b>	<b>\$320,640,538</b>	<b>\$318,710,302</b>	<b>\$288,903,103</b>
Madison, Wis.....	9,725,448	9,791,077	7,636,659	<b>Mountain:</b>			
Milwaukee, Wis.....	80,508,724	67,159,077	79,247,459	Boise, Idaho.....	\$4,688,481	\$4,136,297	\$4,287,043
Newark, Ohio.....	1,642,157	2,936,801	1,244,275	Butte, Mont.....	854,603	273,260	722,866
Oak Park, Ills.....	4,809,530	4,169,360	3,642,105	Colorado Springs, Col.	7,805,668	7,534,670	11,576,945
Peoria, Ills.....	9,101,348	5,547,414	10,025,801	Denver, Colo.....	93,150,023	72,977,510	75,253,760
Pontiac, Mich.....	7,322,666	4,832,168	2,384,862	Great Falls, Mont...	3,087,540	3,236,730	2,768,045
Quincy, Ills.....	2,640,803	2,305,681	8,592,218	Ogden, Utah.....	7,013,054	4,893,750	7,571,600
Racine, Wis.....	7,282,981	8,431,435	10,207,639	Phoenix, Ariz.....	16,296,491	13,182,472	20,690,272
Rockford, Ills.....	11,260,770	11,399,020	5,564,687	Pueblo, Colo.....	8,041,074	13,695,343	8,269,349
Saginaw, Mich.....	6,117,761	7,159,755	17,973,341	Salt Lake City, Utah.	15,053,581	16,750,821	15,446,596
South Bend, Ind.....	17,570,383	16,488,147	4,816,958	Tucson, Ariz.....	7,685,484	6,720,127	6,621,266
Springfield, Ills....	6,018,478	4,702,209	4,816,958	<b>Total Mountain.....</b>	<b>\$163,675,999</b>	<b>\$143,400,980</b>	<b>\$153,217,742</b>
Springfield, Ohio....	3,481,979	3,896,523	1,349,405	<b>Pacific:</b>			
Superior, Wis.....	1,296,655	4,646,897	1,567,639	Bakersfield, Cal....	\$12,512,414	\$8,738,239	\$7,856,441
Terre Haute, Ind....	2,181,416	4,390,332	2,720,768	Berkeley, Cal.....	6,632,238	5,267,295	8,980,018
Toledo, Ohio.....	21,842,614	18,621,280	23,294,080	Beverly Hills, Cal..	13,006,626	7,295,721	10,059,509
Waukegan, Ills.....	7,987,778	5,806,292	4,889,960	Fresno, Cal.....	17,184,637	13,253,226	15,731,734
Wheeling, W. Va.....	3,493,500	3,499,470	3,013,900	Glendale, Cal.....	14,898,986	47,763,070	39,840,140
Youngstown, Ohio....	19,655,814	13,287,645	13,518,165	Los Angeles, Cal....	430,257,010	351,637,113	275,119,658
Zanesville, Ohio....	661,380	499,136	1,160,533	Oakland, Cal.....	27,568,105	27,563,403	31,048,965
<b>Total East Central..</b>	<b>\$1,097,681,225</b>	<b>\$886,905,487</b>	<b>\$994,200,640</b>	Pasadena, Cal.....	15,446,215	14,444,092	21,754,335
<b>South Central:</b>				Portland, Ore.....	51,742,540	47,629,355	37,302,355
Abilene, Texas.....	\$10,499,865	\$8,086,162	\$6,956,171	Sacramento, Cal....	33,732,155	12,944,191	13,178,589
Amarillo, Texas.....	17,858,940	24,184,371	21,405,127	San Diego, Cal.....	90,245,597	87,776,444	63,923,555
Austin, Texas.....	34,112,375	27,281,968	29,089,389	San Francisco, Cal..	61,493,238	46,264,706	53,926,558
Birmingham, Ala....	7,956,152	5,520,914	4,299,499	San Jose, Cal.....	16,342,261	12,185,933	17,059,948
Bremon, Texas.....	20,403,446	23,490,262	13,296,915	Seattle, Wash.....	52,190,495	62,945,865	60,147,650
Chattanooga, Tenn...	9,338,845	9,281,284	91,462,736	Spokane, Wash.....	28,856,045	21,611,419	21,994,173
Dallas, Texas.....	106,243,356	112,420,276	14,589,436	Stockton, Cal.....	7,694,359	7,540,102	11,311,749
El Paso, Texas.....	19,198,971	15,466,593	3,732,713	Tacoma, Wash.....	16,467,667	15,430,312	20,655,867
Fort Smith, Ark.....	4,793,366	3,929,020	42,761,333	<b>Total Pacific.....</b>	<b>\$939,308,008</b>	<b>\$801,773,430</b>	<b>\$720,068,286</b>
Fort Worth, Texas...	48,755,171	45,190,886	130,100,392	<b>Total 215 Cities....</b>	<b>\$5,093,514,970</b>	<b>\$4,435,928,490</b>	<b>\$4,584,466,337</b>
Galveston, Texas...	130,212,536	112,906,805	7,504,761				
Houston, Texas.....	21,590,837	9,285,687	13,390,993				
Jackson, Miss.....	6,597,896	11,154,267	8,024,498				
Little Rock, Ark....	10,388,265	6,531,125	24,583,024				
Memphis, Tenn.....	48,287,561	46,692,547	40,485,667				

## Building Permit Values for 215 Cities—Monthly—1951 to Date

Total United States - 215 Cities				New York City			Outside New York City - 214 Cities		
1953	1952	1951		1953	1952	1951	1953	1952	1951
Jan....	\$306,568,308	\$259,293,065	\$446,881,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,803,233	\$234,580,076	\$395,848,516
Feb....	336,391,002	315,320,902	327,241,738	27,394,212	33,765,418	24,348,571	308,996,790	281,555,485	302,893,167
Mar....	468,133,028	530,270,591	431,630,560	42,546,378	31,535,059	49,584,940	425,586,650	318,735,532	362,045,620
Apr....	529,074,414	454,466,459	377,503,130	50,678,096	53,123,323	27,351,774	479,296,318	362,343,136	345,151,356
May....	464,085,606	408,631,113	416,074,181	52,196,126	62,146,322	62,762,259	411,889,460	346,466,791	373,311,922
June....	455,523,853	386,268,442	385,041,042	43,264,650	36,406,878	51,458,270	412,259,203	349,861,564	333,582,772
July....	529,891,696	441,160,921	415,571,892	69,097,923	44,945,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug....	420,200,128	394,624,682	437,666,400	38,704,044	69,916,114	76,505,151	361,496,084	324,708,568	361,161,249
Sept....	409,597,536	390,060,988	412,834,648	42,701,615	34,304,009	25,034,632	366,895,921	355,756,979	387,800,016
Oct....	424,708,960	417,234,402	367,445,821	56,692,401	38,559,731	53,886,760	368,016,559	376,674,671	313,559,061
Nov....	375,582,397	327,647,057	285,365,014	40,037,818	39,097,490	50,219,456	326,544,579	288,549,567	235,145,558
Dec....	372,658,042	329,947,867	266,213,310	55,856,712	32,467,886	38,829,573	317,601,330	297,479,981	227,360,937
<b>Total..</b>	<b>\$5,093,514,970</b>	<b>\$4,435,928,490</b>	<b>\$4,584,466,337</b>	<b>\$556,935,050</b>	<b>\$500,980,268</b>	<b>\$556,572,036</b>	<b>\$4,536,579,920</b>	<b>\$3,934,948,222</b>	<b>\$4,027,894,301</b>

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES  
TABULATED BY DUN & BRADSTREET, INC.

1953

	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	73	68	49	190	65	66	45	176	66	49	46	161	40	45	54	139
Arizona.....	65	63	67	195	81	67	69	217	58	57	58	173	54	54	61	169
Arkansas.....	52	46	42	140	42	47	22	111	33	29	37	99	32	26	26	84
California.....	821	707	874	2,402	863	857	810	2,530	822	725	734	2,281	799	706	728	2,233
Colorado.....	77	63	91	231	84	113	98	295	82	68	65	215	81	54	62	197
Connecticut.....	143	138	171	452	169	152	144	465	133	152	114	399	132	120	177	459
Delaware.....	286	184	252	722	237	256	247	740	242	221	214	677	217	206	254	677
Florida.....	400	351	464	1,215	422	455	440	1,317	426	372	367	1,165	452	367	458	1,277
Georgia.....	111	111	113	335	143	106	118	367	98	107	99	304	115	86	92	293
Idaho.....	31	22	24	77	35	32	30	97	37	28	21	86	113	19	20	52
Illinois.....	439	385	451	1,275	466	421	454	1,341	392	416	391	1,199	413	371	418	1,202
Indiana.....	125	137	165	427	182	136	138	456	146	126	135	407	142	91	198	431
Iowa.....	37	45	50	132	46	44	41	131	28	42	29	99	50	36	42	128
Kansas.....	42	34	64	140	60	53	40	153	43	38	51	132	46	39	64	149
Kentucky.....	46	64	66	176	63	54	78	195	60	47	63	170	63	26	78	167
Louisiana.....	110	91	85	286	102	107	82	291	92	76	80	248	78	71	68	247
Maine.....	50	31	36	117	44	23	40	107	28	47	26	101	23	29	51	103
Maryland.....	182	160	193	535	215	162	226	603	168	182	112	462	144	143	182	469
Massachusetts.....	301	261	267	829	329	283	288	900	408	211	255	874	249	245	490	984
Michigan.....	302	224	292	818	301	303	252	856	282	215	201	698	309	241	237	787
Minnesota.....	153	80	120	353	122	81	125	338	117	87	116	320	95	80	148	323
Mississippi.....	30	32	49	111	35	29	44	108	36	36	35	107	36	27	46	109
Missouri.....	149	141	190	480	170	205	170	545	173	141	127	441	159	114	168	441
Montana.....	21	23	23	67	37	26	23	86	31	25	28	84	26	13	21	60
Nebraska.....	30	29	38	97	31	25	51	107	23	25	22	70	33	19	32	84
Nevada.....	64	49	71	184	93	77	77	227	71	71	101	243	75	68	72	215
New Hampshire.....	31	32	35	98	39	29	40	108	29	19	18	66	26	20	39	85
New Jersey.....	581	536	697	1,814	635	577	571	1,783	505	549	441	1,495	543	488	528	1,559
New Mexico.....	24	33	28	85	29	25	22	76	38	21	19	78	23	20	41	84
New York.....	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,472	1,551	4,769	1,831	1,722	1,851	5,404
North Carolina.....	143	116	154	413	181	159	137	347	114	99	92	305	101	100	140	341
North Dakota.....	24	23	19	66	25	19	11	55	14	10	13	37	12	11	20	43
Ohio.....	611	475	602	1,688	444	488	603	1,535	522	387	465	1,374	532	441	510	1,483
Oklahoma.....	92	82	79	253	105	83	65	253	111	73	85	269	69	79	108	256
Oregon.....	82	75	91	248	84	66	66	216	74	67	55	196	52	41	81	174
Pennsylvania.....	290	243	324	857	337	308	343	988	313	242	254	809	278	235	372	885
Rhode Island.....	69	50	77	196	79	66	69	214	52	41	58	151	55	42	66	163
South Carolina.....	72	52	60	184	60	37	56	153	59	77	44	180	54	55	46	155
South Dakota.....	33	18	19	70	23	16	23	62	14	14	10	38	13	9	24	46
Tennessee.....	80	87	105	272	108	114	104	326	99	104	96	299	100	70	114	284
Texas.....	347	336	332	1,015	339	354	286	979	341	306	281	928	258	249	204	711
Utah.....	32	24	40	96	47	39	43	129	34	35	26	95	22	33	35	90
Vermont.....	13	11	14	38	19	23	25	67	27	15	12	54	11	10	20	41
Virginia.....	160	126	146	432	150	118	118	398	157	98	122	377	121	109	156	366
Washington.....	290	111	100	301	152	117	65	334	177	79	74	310	116	71	93	250
West Virginia.....	66	56	51	173	57	38	31	126	86	56	35	177	44	42	44	130
Wisconsin.....	104	113	108	325	127	125	123	375	100	115	144	359	114	123	144	381
Wyoming.....	8	15	22	45	19	16	19	54	16	15	11	42	16	3	32	51
Total 48 States..	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,703	7,487	7,433	23,623	8,267	7,269	8,915	24,451

# Failures by Divisions of Industry—December and 12 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF DECEMBER			TWELVE MONTHS			MONTH OF DECEMBER			TWELVE MONTHS		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
<b>Mining &amp; Manufacturing:</b>												
Mining—Coal, Oil, Miscellaneous...	3	3	5	41	42	38	397	356	233	3,034	3,794	6,820
Food & Kindred Products.....	17	10	17	165	164	209	4,847	504	1,357	22,370	12,048	14,474
Textile Mill Products & Apparel...	52	40	44	472	388	397	2,575	1,516	2,075	30,381	19,868	17,313
Lumber & Lumber Products.....	32	15	13	287	245	220	1,415	297	842	14,092	11,758	15,262
Paper, Printing & Publishing.....	7	5	10	107	101	89	294	2,149	163	10,687	7,038	5,963
Chemicals & Allied Products.....	3	4	2	60	43	49	162	60	166	7,292	3,937	6,056
Leather & Leather Products.....	3	2	8	98	82	67	147	608	223	7,109	4,553	2,944
Stone, Clay & Glass Products.....	4	3	1	39	40	31	251	73	5	2,082	1,866	591
Iron, Steel & Products.....	10	4	1	66	50	40	1,204	561	1	11,977	4,237	1,670
Machinery.....	28	12	7	171	131	106	8,567	851	305	29,753	19,680	10,360
Transportation Equipment.....	8	2	2	60	44	18	554	193	115	6,249	2,530	937
Miscellaneous.....	26	31	21	291	251	269	3,298	1,230	1,030	13,828	13,028	8,580
<b>Total Mining &amp; Manufacturing.....</b>	<b>193</b>	<b>131</b>	<b>131</b>	<b>1,857</b>	<b>1,581</b>	<b>1,533</b>	<b>23,731</b>	<b>8,458</b>	<b>6,515</b>	<b>158,854</b>	<b>104,954</b>	<b>90,970</b>
<b>Wholesale Trades:</b>												
Food & Farm Products.....	24	6	17	265	217	253	1,088	87	1,422	16,672	10,363	14,553
Apparel.....	2	6	4	38	51	41	65	199	117	1,217	1,745	1,265
Dry Goods.....	5	1	2	44	35	21	139	80	20	2,338	1,475	387
Lumber, Bldg. Mtls., Hardware.....	10	8	4	103	62	57	665	570	558	9,304	3,501	3,137
Chemicals & Drugs.....	4	4	3	35	23	32	343	237	100	1,598	1,140	900
Motor Vehicles & Auto Equipment...	1	4	1	36	32	31	133	145	4	1,240	1,150	2,097
Miscellaneous.....	39	16	35	412	328	392	1,808	557	1,365	19,830	21,522	19,233
<b>Total Wholesale Trade.....</b>	<b>85</b>	<b>45</b>	<b>66</b>	<b>933</b>	<b>748</b>	<b>827</b>	<b>4,241</b>	<b>1,875</b>	<b>3,586</b>	<b>52,199</b>	<b>40,896</b>	<b>41,572</b>
<b>Retail Trades:</b>												
Food & Liquor.....	76	68	73	888	919	1,063	1,165	924	1,062	15,586	13,143	13,870
General Merchandise.....	10	12	8	149	135	139	182	275	62	4,239	3,066	4,365
Apparel & Accessories.....	51	37	45	597	570	600	1,161	635	996	15,204	10,730	9,599
Furniture, Home Furnishings.....	69	44	29	711	428	408	2,197	1,276	657	26,654	10,677	12,075
Lumber, Bldg. Mtls., Hardware.....	21	17	18	221	167	233	765	1,983	348	7,181	6,705	4,335
Automotive Group.....	41	26	26	520	302	310	1,062	661	397	17,172	6,225	5,215
Eating & Drinking Places.....	66	58	68	793	828	864	1,196	822	1,166	17,473	16,097	16,498
Drug Stores.....	16	4	11	123	107	108	300	46	100	4,199	1,908	1,845
Miscellaneous.....	32	22	18	379	357	363	1,729	424	389	9,591	6,776	5,134
<b>Total Retail Trade.....</b>	<b>382</b>	<b>288</b>	<b>296</b>	<b>4,381</b>	<b>3,833</b>	<b>4,088</b>	<b>9,757</b>	<b>7,046</b>	<b>5,177</b>	<b>117,299</b>	<b>75,547</b>	<b>72,936</b>
<b>Construction:</b>												
General Building Contractors.....	28	31	21	382	317	346	1,975	3,404	1,021	21,537	20,812	19,779
Building Sub-Contractors.....	52	43	46	582	494	577	1,586	1,423	988	16,082	14,237	13,653
Other Contractors.....	9	2	4	60	27	34	593	241	242	5,708	1,296	4,041
<b>Total Construction.....</b>	<b>89</b>	<b>76</b>	<b>71</b>	<b>1,024</b>	<b>838</b>	<b>957</b>	<b>4,154</b>	<b>5,068</b>	<b>2,251</b>	<b>43,327</b>	<b>36,145</b>	<b>37,473</b>
<b>Commercial Services:</b>												
Passenger & Freight Transportation...	15	8	11	212	178	200	654	169	805	8,197	14,009	8,216
Miscellaneous Public Services.....	3	3	4	27	34	27	153	120	141	2,513	1,893	713
Hotels.....	1	2	3	25	28	22	20	24	44	4,088	1,290	577
Cleaning, Dyeing & Repairing.....	7	8	8	74	87	95	167	136	534	1,315	1,283	1,762
Laundries.....	7	3	1	40	40	42	273	77	12	1,189	851	1,066
Undertakers.....	1	..	..	5	10	5	37	..	..	133	273	100
Other Personal Services.....	7	6	4	41	56	57	242	135	83	648	967	677
Business & Repair Services.....	23	13	17	243	178	205	325	292	255	4,391	4,286	3,465
<b>Total Commercial Service.....</b>	<b>64</b>	<b>43</b>	<b>48</b>	<b>667</b>	<b>611</b>	<b>653</b>	<b>1,871</b>	<b>953</b>	<b>1,874</b>	<b>22,474</b>	<b>25,772</b>	<b>16,596</b>
<b>TOTAL UNITED STATES.....</b>	<b>813</b>	<b>583</b>	<b>612</b>	<b>8,862</b>	<b>7,611</b>	<b>8,058</b>	<b>43,754</b>	<b>23,400</b>	<b>19,403</b>	<b>394,153</b>	<b>283,314</b>	<b>259,547</b>

## Failures in Large Cities—December and 12 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF DECEMBER			TWELVE MONTHS			MONTH OF DECEMBER			TWELVE MONTHS		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.....	179	133	175	2,058	1,917	1,967	6,740	6,050	6,516	87,263	70,755	58,048
Chicago, Ill.....	23	19	24	240	292	311	1,552	411	624	15,989	10,540	8,235
Philadelphia, Pa.....	22	14	7	188	137	149	893	572	207	6,597	2,933	3,167
Detroit, Mich.....	5	4	3	54	86	82	267	90	149	2,957	3,016	3,342
Los Angeles, Cal.....	45	30	34	416	361	372	1,244	649	760	18,645	8,558	9,671
Cleveland, Ohio.....	4	6	3	56	63	62	2,266	78	109	4,443	1,058	1,413
Baltimore, Md.....	6	5	2	88	51	67	221	154	7	3,453	1,876	4,740
St. Louis, Mo.....	..	4	1	13	36	26	..	136	20	1,201	2,452	762
Boston, Mass.....	21	11	9	103	123	124	749	253	272	3,247	3,694	9,708
Pittsburgh, Pa.....	3	..	5	39	32	45	161	..	213	3,893	1,477	977
Washington, D. C.....	4	4	2	27	24	5	267	63	327	3,140	697	340
San Francisco, Cal.....	16	9	12	133	134	118	763	144	420	4,444	6,365	3,461
Milwaukee, Wis.....	5	5	2	71	48	97	..	111	76	1,844	827	2,111
Buffalo, N. Y.....	3	2	1	40	47	38	52	9	22	1,868	1,141	958
New Orleans, La.....	3	5	1	32	33	22	162	136	29	790	1,049	564
Minneapolis, Minn.....	2	..	..	34	23	23	41	..	..	1,398	506	689
Cincinnati, Ohio.....	3	4	2	30	22	14	101	158	51	1,117	701	351
Newark, N. J.....	4	3	2	59	47	41	337	165	121	2,876	1,796	1,979
Kansas City, Mo.....	4	1	1	29	20	24	311	104	30	1,220	794	1,033
Indianapolis, Ind.....	6	..	1	16	10	9	234	..	..	395	138	337
Houston, Texas.....	..	4	1	24	19	18	..	43	209	3,091	24	2,082
Seattle, Wash.....	..	2	5	46	46	67	136	29	142	1,776	1,997	1,598
Rochester, N. Y.....	4	3	3	48	37	30	28	249	49	1,654	2,949	564
Louisville, Ky.....	3	1	1	21	10	10	90	22	23	853	160	279
Denver, Col.....	4	..	3	22	7	20	190	..	34	1,364	1,062	2,472
<b>Total 25 Cities.....</b>	<b>374</b>	<b>269</b>	<b>300</b>	<b>3,887</b>	<b>3,625</b>	<b>3,731</b>	<b>16,697</b>	<b>12,039</b>	<b>10,417</b>	<b>175,320</b>	<b>127,667</b>	<b>118,931</b>
<b>Balance of Country.....</b>	<b>439</b>	<b>314</b>	<b>312</b>	<b>4,975</b>	<b>3,986</b>	<b>4,327</b>	<b>26,857</b>	<b>11,361</b>	<b>8,986</b>	<b>218,833</b>	<b>155,647</b>	<b>140,616</b>
<b>Total United States.....</b>	<b>813</b>	<b>583</b>	<b>612</b>	<b>8,862</b>	<b>7,611</b>	<b>8,058</b>	<b>43,754</b>	<b>23,400</b>	<b>19,403</b>	<b>394,153</b>	<b>283,314</b>	<b>259,547</b>



# United States Failures by States—December and 12 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF DECEMBER			TWELVE MONTHS			MONTH OF DECEMBER			TWELVE MONTHS		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
<b>New England:</b>												
Maine.....	2	4	3	32	32	32	47	42	20	2,168	659	325
New Hampshire.....	2	3	4	24	25	29	76	611	78	1,309	1,848	1,174
Vermont.....	1	1	1	8	13	5	12	310	5	260	648	143
Massachusetts.....	39	26	36	314	368	369	2,431	648	713	13,899	13,930	14,189
Connecticut.....	22	15	6	193	195	131	466	304	124	6,400	7,461	5,474
Rhode Island.....	7	9	7	97	67	92	167	160	138	2,856	2,964	1,481
Total New England.....	72	60	57	668	720	658	3,239	2,075	1,078	26,892	27,550	22,786
<b>Middle Atlantic:</b>												
New York.....	214	161	199	2,539	2,335	2,327	8,212	8,908	8,192	106,417	87,729	69,092
New Jersey.....	27	26	17	360	319	307	3,790	2,146	608	25,656	18,627	11,961
Pennsylvania.....	44	25	21	410	324	367	2,052	869	541	21,615	10,263	11,263
Total Middle Atlantic.....	285	212	237	3,309	2,978	3,001	14,054	11,923	9,341	153,888	116,619	92,316
<b>East North Central:</b>												
Ohio.....	24	23	12	271	205	223	4,125	532	317	11,479	11,254	6,530
Indiana.....	11	1	4	67	49	46	351	8	283	2,082	1,773	1,219
Illinois.....	31	24	31	332	376	417	3,232	565	1,042	20,046	13,158	11,317
Michigan.....	11	11	6	114	170	181	428	403	252	5,511	5,944	6,355
Wisconsin.....	11	8	10	195	179	199	210	268	308	5,965	3,493	4,193
Total East North Central.....	88	67	63	979	931	1,066	8,146	1,776	2,202	45,083	35,622	29,814
<b>West North Central:</b>												
Minnesota.....	8	1	3	84	69	73	301	6	14	3,500	2,010	3,197
Iowa.....	6	3	6	60	32	47	286	67	116	3,056	852	1,015
Missouri.....	9	9	3	70	75	81	389	627	60	3,726	3,846	2,823
North Dakota.....	..	..	1	4	5	6	..	..	53	150	263	104
South Dakota.....	..	2	..	3	7	6	..	57	..	25	175	222
Nebraska.....	5	1	..	17	13	14	291	3	..	1,015	557	471
Kansas.....	6	4	3	36	27	28	272	169	275	1,307	1,658	1,048
Total West North Central.....	34	20	16	274	228	255	1,539	925	518	12,779	9,361	9,128
<b>South Atlantic:</b>												
Maryland.....	6	7	1	118	94	82	201	166	12	4,400	3,960	4,609
Delaware.....	1	1	1	7	3	4	75	12	33	1,039	174	87
District of Columbia.....	4	4	2	27	24	5	267	63	327	3,138	695	341
Virginia.....	3	5	8	57	70	58	33	111	191	1,424	1,512	4,352
West Virginia.....	5	5	3	59	37	71	423	378	171	4,425	2,666	2,079
North Carolina.....	11	3	2	60	16	70	467	216	66	3,913	3,364	2,601
South Carolina.....	4	..	..	11	16	7	94	..	..	1,119	923	583
Georgia.....	9	5	8	108	1	90	175	350	145	3,371	2,237	5,078
Florida.....	10	10	10	182	141	152	368	398	159	6,814	6,597	6,597
Total South Atlantic.....	53	40	39	649	467	540	2,263	1,694	1,305	11,665	22,150	26,627
<b>East South Central:</b>												
Kentucky.....	4	4	2	47	33	33	198	80	40	1,517	778	684
Tennessee.....	6	11	6	73	92	82	319	205	304	3,049	2,447	2,964
Alabama.....	..	..	3	45	41	37	238	..	42	4,459	1,328	1,037
Mississippi.....	1	1	3	49	28	41	41	13	111	2,016	473	849
Total East South Central.....	16	16	14	265	194	193	796	298	497	11,041	5,026	5,534
<b>West South Central:</b>												
Arkansas.....	3	3	2	31	33	27	85	120	64	1,166	726	1,006
Oklahoma.....	7	3	3	46	22	41	225	107	74	4,304	1,895	759
Louisiana.....	10	6	3	27	54	66	369	148	67	3,427	1,912	6,321
Texas.....	24	12	6	153	94	89	2,743	667	413	16,138	5,851	7,920
Total West South Central.....	44	24	14	357	194	223	3,422	1,042	618	25,035	10,384	16,006
<b>Mountain:</b>												
Montana.....	..	..	..	9	5	2	..	..	..	140	280	33
Idaho.....	1	..	1	26	21	16	20	..	17	1,010	447	369
Wyoming.....	..	..	..	7	1	2	..	..	..	150	25	23
Colorado.....	4	..	7	38	12	35	190	..	143	2,064	1,276	2,964
New Mexico.....	1	1	1	15	10	19	31	46	5	919	559	522
Arizona.....	2	4	4	68	49	59	26	68	236	1,610	1,754	1,171
Utah.....	3	6	..	39	50	31	252	89	..	1,601	1,404	507
Nevada.....	..	..	..	11	15	10	..	..	..	661	1,329	519
Total Mountain.....	11	11	13	213	163	174	519	203	403	7,877	6,676	6,128
<b>Pacific:</b>												
Washington.....	14	9	12	128	..	137	279	218	215	4,005	3,735	3,769
Oregon.....	17	3	5	79	33	66	493	63	199	1,917	2,677	3,067
California.....	129	121	143	1,942	1,851	1,719	8,804	3,163	3,007	72,371	41,514	41,172
Total Pacific.....	210	133	160	2,149	1,739	1,922	9,576	3,464	3,421	79,293	49,926	51,208
Total United States.....	813	583	612	8,869	7,611	8,058	43,754	23,400	19,403	394,153	283,314	259,547

## Canadian Failures by Provinces—December and 12 Months 1953, 1952 and 1951

Canada:	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF DECEMBER			TWELVE MONTHS			MONTH OF DECEMBER			TWELVE MONTHS		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Newfoundland.....	..	2	..	11	10	4	..	124	..	233	259	238
Prince Edward Island.....	..	..	1	1	..	3	..	..	21	20	..	61
Nova Scotia.....	..	1	..	5	10	10	..	50	..	324	267	463
New Brunswick.....	2	..	1	13	16	22	65	..	14	251	391	367
Quebec.....	66	46	22	615	537	520	2,079	950	494	15,064	12,090	11,095
Ontario.....	28	15	15	239	162	142	1,065	440	382	8,464	4,259	4,363
Manitoba.....	..	4	2	45	47	29	..	305	81	1,486	1,595	630
Saskatchewan.....	1	..	..	11	4	12	15	..	..	266	34	177
Alberta.....	1	1	2	25	17	14	557	11	12	1,495	267	200
British Columbia.....	5	3	4	74	38	41	174	33	67	2,681	647	1,434
Total Canada.....	103	72	47	1,039	843	797	3,955	1,911	1,071	50,304	19,823	19,048

# Failures by Industrial Groups and Size of Liabilities—December and 12 Months 1953 and 1952

(Liabilities in thousands of dollars)

	DECEMBER 1953				TWELVE MONTHS 1953				TWELVE MONTHS 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING.....	193	100.0	23,731	24,644	1,857	100.0	158,854	162,755	1,581	100.0	104,954	107,044
Under \$5,000.....	16	8.3	48	48	169	9.1	488	488	171	10.8	504	504
\$5,000 to \$25,000.....	71	36.8	878	878	721	38.8	8,802	8,802	668	42.3	8,027	8,027
\$25,000 to \$100,000.....	64	33.2	3,546	3,546	637	34.3	31,227	31,227	509	32.2	24,664	24,664
\$100,000 to \$1,000,000.....	39	19.6	9,418	10,239	304	16.4	77,474	79,807	222	14.0	51,967	53,339
\$1,000,000 and Over.....	6	3.1	9,841	9,933	26	1.4	40,863	42,431	11	0.7	19,792	20,510
WHOLESALE TRADE.....	85	100.0	4,241	4,241	933	100.0	52,199	52,532	748	100.0	40,896	41,165
Under \$5,000.....	7	8.2	22	22	81	8.7	242	242	95	12.7	283	283
\$5,000 to \$25,000.....	28	32.9	388	388	408	43.7	5,165	5,165	339	45.3	4,250	4,250
\$25,000 to \$100,000.....	36	42.4	1,760	1,760	324	34.7	15,334	15,334	240	32.1	11,233	11,233
\$100,000 to \$1,000,000.....	14	16.5	2,071	2,071	116	12.5	23,933	24,266	70	9.4	13,244	13,513
\$1,000,000 and Over.....	..	..	..	..	4	0.4	7,525	7,525	4	0.5	11,866	11,866
RETAIL TRADE.....	382	100.0	9,757	10,137	4,381	100.0	117,299	118,450	3,833	100.0	75,547	75,727
Under \$5,000.....	71	18.6	198	198	878	20.0	2,564	2,564	925	24.1	2,773	2,773
\$5,000 to \$25,000.....	203	53.1	2,429	2,429	2,379	54.3	27,759	27,759	2,141	55.9	24,504	24,504
\$25,000 to \$100,000.....	89	23.3	3,709	3,709	923	21.1	41,801	41,801	670	17.5	29,371	29,371
\$100,000 to \$1,000,000.....	18	4.7	2,381	2,761	196	4.5	39,575	40,726	97	2.5	18,899	19,079
\$1,000,000 and Over.....	1	0.3	1,000	1,000	5	0.1	5,570	5,570	..	..	..	..
CONSTRUCTION.....	89	100.0	4,154	4,154	1,024	100.0	43,327	44,215	836	100.0	36,145	36,175
Under \$5,000.....	11	14.6	41	41	127	12.4	379	379	114	13.6	342	342
\$5,000 to \$25,000.....	38	42.7	517	517	468	45.7	6,046	6,046	423	50.5	5,538	5,538
\$25,000 to \$100,000.....	28	31.5	1,320	1,320	325	31.7	15,169	15,169	221	26.4	10,553	10,553
\$100,000 to \$1,000,000.....	9	10.1	1,276	1,276	102	10.0	19,487	20,375	80	9.5	19,712	19,742
\$1,000,000 and Over.....	1	1.1	1,000	1,000	2	0.2	2,246	2,246	..	..	..	..
COMMERCIAL SERVICE.....	64	100.0	1,871	1,912	667	100.0	22,474	22,515	611	100.0	25,772	25,987
Under \$5,000.....	11	17.2	31	31	128	19.2	368	368	123	20.1	370	370
\$5,000 to \$25,000.....	36	56.3	449	449	341	51.1	4,208	4,208	313	51.2	3,697	3,697
\$25,000 to \$100,000.....	12	18.7	654	654	166	24.9	7,948	7,948	129	21.1	5,762	5,762
\$100,000 to \$1,000,000.....	5	7.8	707	748	30	4.5	6,156	6,197	43	7.1	10,210	10,425
\$1,000,000 and Over.....	..	..	..	..	2	0.3	3,794	3,794	3	0.5	5,733	5,733
TOTAL UNITED STATES.....	813	100.0	43,754	45,088	8,862	100.0	394,153	400,467	7,611	100.0	283,314	286,098
Under \$5,000.....	118	14.5	340	340	1,383	15.6	4,041	4,041	1,428	18.8	4,272	4,272
\$5,000 to \$25,000.....	376	46.2	4,701	4,701	4,317	48.7	52,010	52,010	3,884	51.0	46,016	46,016
\$25,000 to \$100,000.....	229	28.2	11,019	11,019	2,375	26.8	111,479	111,479	1,769	23.3	81,583	81,583
\$100,000 to \$1,000,000.....	82	10.1	15,853	17,095	746	8.5	166,625	171,371	512	6.7	114,032	116,098
\$1,000,000 and Over.....	8	1.0	11,841	11,933	39	0.4	59,998	61,566	18	0.2	37,411	38,129

## Failures by Federal Reserve Districts by Divisions of Industry—December 1953

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	13	1,633	13	593	34	478	7	169	2	215	69	3,088
New York.....(2).....	73	7,212	23	1,237	112	1,979	12	1,310	23	404	243	12,142
Philadelphia.....(3).....	11	1,272	5	167	12	115	6	3	1	3	35	1,610
Cleveland.....(4).....	6	2,474	2	68	16	1,625	8	472	4	122	36	4,761
Richmond.....(5).....	6	491	5	326	19	595	2	76	1	7	33	1,445
Atlanta.....(6).....	3	192	3	142	22	955	7	282	..	..	35	1,571
Chicago.....(7).....	19	3,262	3	260	33	582	10	223	3	123	68	4,450
St. Louis.....(8).....	..	..	1	29	7	151	2	42	2	43	12	265
Minneapolis.....(9).....	1	31	1	150	4	86	2	34	..	..	8	301
Kansas City.....(10).....	8	439	2	90	17	637	1	31	2	221	30	1,458
Dallas.....(11).....	2	1,421	3	225	17	523	6	672	1	13	29	2,854
San Francisco.....(12).....	51	5,304	24	954	89	2,031	26	840	25	720	215	9,849
Total United States.....	193	23,731	85	4,241	382	9,757	89	4,154	64	1,871	813	43,754

## Failures by Federal Reserve Districts by Divisions of Industry—12 Months 1953

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	123	10,362	65	3,025	310	6,540	102	4,124	35	1,878	635	25,929
New York.....(2).....	815	64,964	320	21,805	1,434	32,573	166	8,720	169	4,403	2,904	132,465
Philadelphia.....(3).....	78	8,718	40	1,368	165	4,530	46	1,348	16	272	345	16,236
Cleveland.....(4).....	65	8,611	40	1,894	205	5,522	36	2,631	25	416	391	19,074
Richmond.....(5).....	61	5,608	37	1,580	181	8,482	47	2,149	22	524	348	18,403
Atlanta.....(6).....	57	5,285	62	2,285	285	7,598	85	2,507	25	2,822	514	20,497
Chicago.....(7).....	154	17,786	67	4,354	387	10,524	86	2,566	42	1,620	736	35,870
St. Louis.....(8).....	21	3,148	21	838	77	2,241	15	793	11	182	145	7,202
Minneapolis.....(9).....	17	581	18	1,193	62	2,044	15	271	10	405	122	4,494
Kansas City.....(10).....	30	4,364	19	1,481	110	3,277	23	842	15	1,201	197	11,165
Dallas.....(11).....	32	4,104	32	2,388	144	7,468	35	3,274	15	2,168	258	19,432
San Francisco.....(12).....	404	25,263	212	10,998	1,021	26,470	348	14,082	282	6,583	2,267	83,386
Total United States.....	1,857	158,854	933	52,199	4,381	117,299	1,024	43,327	667	22,474	8,862	394,153

# Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	130	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	346	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	146	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	91	11.9	56	7.4
May.....	638	111	17.4	59	9.2	333	52.2	76	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.3
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	314	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	60	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	700	148	21.2	71	10.1	340	48.6	62	13.1	49	7.0
September.....	686	145	21.1	71	10.4	336	49.0	69	13.0	31	4.5
October.....	840	188	22.4	84	10.0	404	48.1	89	10.6	75	8.9
November.....	815	175	21.5	88	10.8	389	47.7	97	11.9	66	8.1
December.....	813	193	23.7	85	10.5	382	47.0	69	10.9	64	7.9
Total Year.....	8,862	1,857	21.0	933	10.5	4,381	49.4	1,024	11.6	667	7.5

# Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	--	--
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	346	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.6	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	22	3.7	--	--
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	--	--
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	--	--
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	--	--
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	113	15.6	332	45.9	206	28.5	68	9.3	5	0.7
August.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October.....	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November.....	815	112	13.7	405	49.7	228	28.0	67	8.2	3	0.4
December.....	813	118	14.5	376	46.2	229	28.2	82	10.1	8	1.0
Total Year.....	8,862	1,383	15.6	4,317	48.7	2,375	26.8	748	8.5	39	0.4

(1) Revised.

Quarterly Record of United States Failures by Detailed Divisions of Industry—1953 and 1952

MINING & MANUFACTURING	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining:																
Coal.....	4	9	6	7	6	5	7	7	222	682	284	1,320	351	287	798	625
Crude Petroleum, Natural Gas.....	2	3	2	1	1	2	2	1	150	304	145	34	40	30	168	16
Miscellaneous Mines & Quarries....	..	2	2	3	3	4	2	1	..	275	205	102	39	196	464	20
Total.....	6	14	10	11	10	11	11	9	372	1,261	634	1,456	430	513	1,430	661
Food & Kindred Products:																
Bakery Products.....	8	7	6	10	10	9	13	9	127	641	185	603	194	924	855	743
Beverages - Alcoholic.....	1	5	..	1	..	2	1	1	8	2,659	..	250	..	583	600	2,919
Beverages - Non-alcoholic.....	8	8	5	5	7	5	4	6	216	198	193	200	278	173	112	180
Confectionery.....	11	8	3	2	1	7	3	2	545	686	47	77	180	193	211	54
Dairy Products.....	6	5	4	2	5	3	5	3	140	534	142	63	410	63	476	202
Canning & Preserving.....	7	5	5	6	5	7	3	4	405	192	844	703	237	3,250	1,698	1,158
Meat Products.....	3	3	2	4	6	2	10	5	859	64	59	588	1,150	68	2,493	302
Grain - Mill Products.....	2	2	1	1	2	1	..	4	401	293	142	138	182	75	..	189
Miscellaneous.....	7	7	1	3	6	3	3	8	196	81	33	136	249	165	397	1,407
Total.....	53	50	27	34	42	39	42	42	2,897	5,348	1,645	2,758	2,880	5,494	6,842	7,154
Textile Mill Products & Apparel:																
Textile Mill Products.....	14	14	13	10	12	17	21	13	1,081	1,622	617	1,398	1,546	2,212	2,727	2,968
Knit Goods.....	2	3	3	1	5	7	3	10	20	223	378	5	239	497	239	478
Men's & Boys' Clo. & Furnishings....	8	13	8	15	9	10	9	18	254	1,062	362	866	331	2,044	724	809
Women's & Children's Clo. & Accs....	44	42	37	49	36	57	45	73	995	1,322	2,651	1,251	1,379	1,820	1,698	2,933
Miscellaneous Apparel.....	38	14	10	29	22	16	29	35	2,190	356	447	998	814	1,021	3,479	1,401
Misc. Textile Products.....	6	4	7	4	7	8	3	7	270	195	1,243	62	189	622	90	114
Total.....	112	90	78	108	91	115	110	156	4,810	4,780	5,698	4,580	4,498	8,223	8,957	8,703
Lumber & Mill Products:																
Lumber and Basic Products.....	17	21	21	20	19	20	29	26	964	878	1,343	817	1,123	1,460	2,944	825
Furniture.....	30	32	31	33	38	29	45	52	1,778	980	1,069	1,667	1,866	1,510	1,247	2,128
Other Finished Products.....	4	13	14	9	5	8	6	10	180	1,396	347	339	168	98	254	469
Total.....	51	66	66	62	62	57	80	88	2,922	3,254	2,759	2,823	3,157	3,068	4,445	3,422
Paper, Printing & Publishing:																
Paper & Allied Products.....	8	5	4	4	7	11	6	5	344	278	123	505	1,380	5,345	590	528
Printing & Publishing.....	22	22	21	19	20	22	21	15	653	1,285	648	3,202	598	1,721	659	166
Total.....	26	27	25	23	27	33	27	20	997	1,563	771	3,707	1,678	7,066	1,249	694
Chemicals & Allied Products:																
Chemicals & Allied Products.....	4	5	3	4	9	7	7	10	217	427	891	74	2,153	608	929	1,717
Drug, Toilet & Household Preparations..	6	9	3	3	3	6	3	3	131	1,053	17	23	131	177	133	84
Paints & Varnishes.....	1	3	..	2	5	3	2	2	308	713	..	83	991	177	12	180
Total.....	11	17	6	9	17	16	12	15	656	2,193	908	180	3,275	962	1,074	1,981
Leather & Leather Products:																
Leather.....	1	2	1	1	1	..	..	2	3	265	15	15	17	..	..	200
Footwear.....	12	4	11	9	13	11	12	10	786	368	884	1,067	1,402	1,519	1,830	401
Other Leather Products.....	13	14	10	4	8	17	14	10	420	278	361	91	668	436	243	393
Total.....	26	20	22	14	22	28	26	22	1,209	911	1,260	1,173	2,087	1,955	2,073	994
Stone, Clay & Glass Products:																
Stone Products.....	6	..	3	..	3	2	3	5	353	..	52	..	26	76	209	660
Clay Products.....	1	3	3	3	7	1	1	7	37	306	86	74	326	21	25	252
Glass Products.....	4	2	2	1	..	3	..	2	391	34	7	15	..	48	..	51
Miscellaneous.....	6	..	3	3	3	1	1	..	198	..	322	11	258	80	50	..
Total.....	17	5	11	7	13	7	5	14	979	340	467	100	610	225	284	963
Iron & Steel Products:																
Iron & Steel Works.....	2	..	3	2	2	2	3	..	870	..	510	56	27	315	1,508	..
Iron & Steel Products.....	9	13	12	6	16	5	15	23	845	271	1,016	666	2,562	994	2,041	4,530
Total.....	11	13	15	11	18	7	18	23	1,715	271	1,526	722	2,589	1,309	3,549	4,630
Machinery:																
Electrical Machinery.....	16	12	10	12	11	11	15	17	3,674	3,656	1,908	5,298	1,662	1,946	3,854	8,115
Other Machinery.....	20	17	19	25	27	20	28	42	2,216	1,002	1,032	894	3,658	638	2,750	7,130
Total.....	36	29	29	37	38	31	43	59	5,890	4,658	2,940	6,192	5,320	2,584	6,604	15,245
Transportation Equipment:																
Automobiles & Equipment.....	7	6	3	3	4	5	10	13	299	266	18	296	195	320	453	808
Other Transportation Equipment.....	6	4	9	6	4	8	6	10	539	242	336	534	358	1,076	1,344	1,695
Total.....	13	10	12	9	8	13	16	23	838	508	354	830	553	1,396	1,797	2,503
Misc. Manufacturing Industries:																
Non-ferrous Metals & Products.....	15	15	16	22	19	27	24	28	1,838	978	662	827	730	1,827	1,074	1,495
Petroleum, Coal & Gas Products....	1	1	..	2	..	..	1	..	13	96	..	259	..	..	43	..
Miscellaneous Industries.....	46	53	32	40	40	44	42	57	1,889	3,660	1,094	1,783	1,965	1,123	1,661	3,910
Total.....	62	69	48	73	68	71	67	85	3,740	4,734	1,756	2,869	2,695	2,950	2,778	5,405
Total Mining & Manufacturing.....	424	410	349	398	416	428	457	556	27,025	29,821	20,718	27,390	29,772	35,745	41,082	52,255
(W) Subtract this group to obtain true Manufacturing total.																

# Quarterly Record of United States Failures by Detailed Divisions of Industry—1953 and 1952

RETAIL TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Food &amp; Liquor:</b>																
Bakeries.....	28	24	31	18	19	32	28	30	704	517	875	320	325	593	489	403
Confectionery & Nut Stores.....	11	13	9	9	5	10	15	15	87	232	89	119	38	120	138	495
Dairy Products Stores.....	8	8	6	6	4	2	1	5	140	393	85	109	115	26	112	76
Delicatessen Stores.....	10	11	11	9	11	19	6	7	72	96	101	91	87	244	40	45
Grocery Stores.....	61	62	41	43	52	44	42	48	910	605	339	373	408	569	680	635
Grocery and Meat Stores.....	77	77	73	89	73	83	66	92	1,150	930	1,106	1,495	1,297	1,795	1,716	1,615
Meat and Fish Markets.....	30	27	25	22	19	22	22	20	246	398	193	281	267	234	239	154
Fruit and Vegetable Markets.....	12	11	6	5	11	9	8	10	123	108	49	77	150	170	376	73
Liquor Stores.....	4	10	6	9	3	11	7	10	44	192	111	92	67	291	228	296
All Other Food Stores.....	6	4	5	3	9	3	5	8	72	339	53	25	115	132	266	172
<b>Total.....</b>	<b>246</b>	<b>247</b>	<b>213</b>	<b>213</b>	<b>206</b>	<b>237</b>	<b>200</b>	<b>245</b>	<b>3,548</b>	<b>3,810</b>	<b>3,001</b>	<b>2,984</b>	<b>2,864</b>	<b>4,174</b>	<b>4,284</b>	<b>4,264</b>
<b>General Merchandise:</b>																
Department Stores.....	3	1	1	1	2	..	3	..	681	90	35	60	358	..	1,000	..
Variety Stores.....	6	12	9	3	8	14	5	7	92	157	63	6	91	152	169	58
Dry Goods Stores.....	10	11	11	12	14	11	13	14	195	376	106	157	257	192	119	298
General Merchandise Stores.....	7	8	9	5	8	9	6	13	186	181	261	9	133	225	241	431
Country General Stores.....	9	8	3	6	7	4	3	5	103	149	19	65	113	43	28	64
<b>Total.....</b>	<b>35</b>	<b>40</b>	<b>33</b>	<b>27</b>	<b>39</b>	<b>38</b>	<b>33</b>	<b>39</b>	<b>1,257</b>	<b>953</b>	<b>484</b>	<b>192</b>	<b>1,067</b>	<b>712</b>	<b>1,589</b>	<b>571</b>
<b>Apparel &amp; Accessories:</b>																
Family Clothing Stores.....	14	10	10	8	10	8	9	10	563	94	117	207	92	878	209	268
Men's & Boys' Clo. & Furnishings Stores.....	28	33	17	19	30	35	33	32	369	868	710	431	889	937	1,097	582
Women's Ready-to-wear Stores.....	66	41	39	38	52	49	55	31	935	478	643	1,100	1,459	1,118	1,629	504
Women's Accessory Stores.....	22	9	13	6	16	18	9	16	218	66	154	35	166	193	43	608
Shoe Stores.....	24	20	19	13	28	15	17	21	267	319	313	172	368	340	268	305
Miscellaneous Apparel Stores.....	33	27	37	24	31	27	25	20	1,267	562	481	341	1,264	1,740	103	361
<b>Total.....</b>	<b>187</b>	<b>140</b>	<b>135</b>	<b>108</b>	<b>167</b>	<b>152</b>	<b>148</b>	<b>130</b>	<b>3,619</b>	<b>2,387</b>	<b>2,418</b>	<b>2,306</b>	<b>4,238</b>	<b>4,790</b>	<b>3,540</b>	<b>2,630</b>
<b>Furniture &amp; Home Furnishings:</b>																
Furniture Stores.....	31	44	28	36	60	55	66	65	1,006	923	616	1,575	1,803	1,877	2,649	2,229
Home Furnishings & Equip. Stores.....	16	21	25	17	22	33	22	40	218	329	351	153	282	472	180	1,007
Electrical Appliance Stores.....	52	69	43	46	82	71	84	104	1,102	1,996	1,271	1,117	1,499	3,091	1,127	4,008
<b>Total.....</b>	<b>99</b>	<b>134</b>	<b>96</b>	<b>99</b>	<b>164</b>	<b>166</b>	<b>172</b>	<b>209</b>	<b>2,346</b>	<b>3,248</b>	<b>2,238</b>	<b>2,845</b>	<b>3,584</b>	<b>5,440</b>	<b>2,156</b>	<b>7,244</b>
<b>Lumber, Bldg. Mtls., Hardware:</b>																
Lumber & Bldg. Mtl. Dealers.....	26	26	15	35	29	34	24	35	709	765	573	2,734	1,307	1,412	768	818
Paint, Glass, Wall Paper Stores.....	6	8	8	3	12	12	6	8	58	89	292	25	148	193	30	175
Hardware & Farm Impl. Dealers.....	14	14	19	11	17	10	63	19	419	193	550	288	335	447	895	637
<b>Total.....</b>	<b>46</b>	<b>48</b>	<b>42</b>	<b>51</b>	<b>58</b>	<b>56</b>	<b>51</b>	<b>62</b>	<b>1,186</b>	<b>1,047</b>	<b>1,415</b>	<b>3,047</b>	<b>1,790</b>	<b>2,052</b>	<b>1,693</b>	<b>1,650</b>
<b>Automotive Group:</b>																
Motor Vehicle Dealers.....	20	28	14	26	37	46	62	74	1,164	967	313	1,133	1,976	2,205	5,159	3,778
Automobile Accessory Dealers.....	8	7	5	3	15	7	9	8	84	144	29	42	461	70	164	169
Garages and Repair Shops.....	20	24	16	21	23	47	31	31	414	222	330	246	253	791	437	331
Filling Stations.....	23	32	31	21	24	39	33	30	262	267	262	227	274	446	404	277
Other Automotive Dealers.....	2	..	..	1	..	2	..	2	49	..	..	50	..	11	..	24
<b>Total.....</b>	<b>73</b>	<b>91</b>	<b>66</b>	<b>72</b>	<b>99</b>	<b>141</b>	<b>135</b>	<b>145</b>	<b>1,993</b>	<b>1,600</b>	<b>934</b>	<b>1,698</b>	<b>2,964</b>	<b>3,465</b>	<b>6,194</b>	<b>4,579</b>
<b>Eating &amp; Drinking Places—Total.....</b>	<b>221</b>	<b>234</b>	<b>185</b>	<b>188</b>	<b>184</b>	<b>188</b>	<b>208</b>	<b>213</b>	<b>4,747</b>	<b>4,127</b>	<b>3,289</b>	<b>3,934</b>	<b>5,297</b>	<b>3,284</b>	<b>4,512</b>	<b>4,380</b>
<b>Drug Stores—Total.....</b>	<b>30</b>	<b>26</b>	<b>34</b>	<b>17</b>	<b>31</b>	<b>28</b>	<b>24</b>	<b>40</b>	<b>415</b>	<b>406</b>	<b>469</b>	<b>618</b>	<b>1,016</b>	<b>1,068</b>	<b>784</b>	<b>1,331</b>
<b>Miscellaneous Retail Trade:</b>																
Cigar Stores.....	4	8	10	7	15	7	7	6	24	53	76	50	276	75	70	23
Fuel and Ice Dealers.....	1	5	8	4	6	5	7	4	43	100	247	114	96	154	341	168
Florists.....	10	6	12	4	8	6	8	9	79	39	218	21	90	54	103	71
Jewelry Stores.....	20	20	19	15	16	12	11	14	275	631	230	284	314	127	145	2,159
Book, Stationery & News Dealers.....	4	7	2	7	3	12	9	9	55	87	16	83	79	115	62	157
Farm & Garden Supply Stores.....	10	10	12	6	11	14	12	10	1,105	460	529	233	379	1,479	211	288
All Other Retail Stores.....	37	32	36	31	42	45	31	40	512	390	442	380	577	745	391	701
<b>Total.....</b>	<b>86</b>	<b>88</b>	<b>99</b>	<b>84</b>	<b>101</b>	<b>101</b>	<b>85</b>	<b>92</b>	<b>2,093</b>	<b>1,760</b>	<b>1,758</b>	<b>1,165</b>	<b>1,755</b>	<b>2,949</b>	<b>1,325</b>	<b>3,560</b>
<b>Total Retail Trade.....</b>	<b>1,023</b>	<b>1,048</b>	<b>903</b>	<b>859</b>	<b>1,043</b>	<b>1,107</b>	<b>1,056</b>	<b>1,175</b>	<b>21,214</b>	<b>19,338</b>	<b>16,006</b>	<b>18,989</b>	<b>27,571</b>	<b>27,870</b>	<b>31,147</b>	<b>30,511</b>

## Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index *			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	24.5	28.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.0	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	30.3	25.9	28.9	32.7	33.7	29.1	32.8	37.2
September.....	30.7	24.5	29.7	29.5	36.1	28.8	35.4	35.1
October.....	36.2	27.4	28.5	32.3	38.9	29.8	31.0	35.5
November.....	41.7	30.3	29.3	33.7	41.7	30.3	29.3	33.7
December.....	35.3	25.3	28.2	30.9	37.2	26.6	29.7	32.5
Mo. Average....	33.2	28.7	30.7	34.3	33.2	28.7	30.7	34.3

(\* Adjusted for seasonal variation.)

## DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangements; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the failure records, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.



Quarterly Record of United States Failures by Detailed Divisions of Industry—1953 and 1952

WHOLESALE TRADE		Number of Failures								Current Liabilities in Thousands of Dollars							
Food and Farm Products:		1952				1953				1952				1953			
Groceries & Food Specialties:		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Confectionery.....		5	8	5	4	2	7	6	5	47	167	95	98	39	1,170	111	80
Groceries (full time).....		4	2	1	2	3	4	6	5	197	37	24	52	90	182	378	383
Meats and Provisions.....		11	11	8	6	4	5	8	9	157	302	146	89	82	86	221	350
Fish and Sea Food.....		4	4	6	..	6	2	3	4	177	76	262	..	108	32	48	227
Other Grocery Products.....		11	9	6	7	7	19	14	9	2,051	272	98	151	245	699	4,135	439
Farm Products:																	
Dairy and Poultry Products.....		8	7	11	7	11	10	17	8	260	487	332	295	556	337	1,265	911
Fruits and Vegetables.....		16	14	8	5	16	13	16	16	351	1,140	332	153	515	680	683	860
Farm Products—Raw Materials.....		3	4	1	1	4	2	5	..	282	396	167	55	522	140	168	..
Beverages—Alcoholic.....		4	5	5	4	6	7	1	5	441	125	819	228	128	700	28	74
Total food and farm Products.....		66	64	51	36	59	69	76	61	3,965	3,002	2,275	1,121	2,285	4,026	7,037	3,324
Apparel.....		12	14	16	9	6	12	7	13	274	642	530	299	243	299	245	430
Dry Goods.....		14	8	7	6	7	10	10	17	567	155	208	545	355	527	287	1,169
Lumber, Bldg. Mtls., Hardware.....		15	17	13	17	24	16	29	34	914	1,104	659	824	3,282	924	3,026	2,072
Chemicals and Drugs.....		5	7	3	8	8	9	7	11	259	582	25	274	140	510	326	622
Motor Vehicles & Automotive Equip.....		6	6	7	13	10	12	2	12	126	96	511	417	233	509	70	428
Misc. Wholesale Products:																	
Coal, Coke, Petro. Prods.....		2	3	..	4	3	2	3	1	40	75	..	164	126	40	86	3
Electrical Goods.....		10	7	9	3	13	11	8	14	456	244	185	122	402	1,555	219	1,013
Furniture & House Furnishings.....		6	14	7	7	14	12	13	8	67	351	152	86	545	483	568	450
Machinery Equip. & Supplies.....		11	20	18	25	22	28	28	35	426	507	1,742	7,328	541	1,347	866	1,324
Paper and Its Products.....		8	5	7	4	1	8	9	7	175	75	3,097	61	25	533	157	135
Tobacco and Its Products.....		1	1	3	2	1	..	1	3	12	29	110	54	7	..	38	226
All Other.....		32	42	36	31	48	40	36	41	1,841	1,501	1,068	1,554	3,083	1,801	2,141	2,116
Total Misc. Wholesale Products.....		73	99	80	16	104	101	98	109	3,017	2,782	6,354	9,369	4,729	5,759	4,075	5,267
Total Wholesale Trade.....		191	215	177	165	218	229	229	257	9,122	8,363	10,562	12,849	11,267	12,554	15,066	13,312
CONSTRUCTION																	
General Building Contractors.....		86	82	59	90	100	86	86	110	3,392	5,070	4,127	8,223	4,440	4,109	5,343	7,645
Building Sub-Contractors:																	
Carpentering.....		2	16	9	10	5	5	6	2	28	209	174	141	214	350	85	195
Painting and Decorating.....		11	23	16	25	14	18	14	9	210	327	319	654	407	275	242	326
Heating and Plumbing.....		36	44	25	34	46	41	43	11	1,875	1,016	1,071	768	1,266	901	1,210	352
Electrical.....		23	11	8	10	11	19	10	4	760	286	303	135	372	546	156	88
All Other.....		41	61	36	53	58	74	71	121	834	2,217	1,718	1,589	1,735	2,510	2,189	3,263
Total Building Sub-contractors.....		113	155	94	132	134	157	144	147	3,107	4,055	3,585	3,290	3,394	4,582	3,882	4,224
Other Contractors.....		11	9	3	4	13	12	15	18	593	364	29	310	1,785	768	1,883	1,272
Total Construction.....		210	246	156	226	249	255	245	275	7,092	9,489	7,741	11,823	9,619	9,459	11,108	13,141
COMMERCIAL SERVICE																	
Public Services:																	
Transportation, Passenger & Freight.....		49	49	32	48	49	67	37	59	7,171	2,152	2,121	3,265	1,492	2,837	1,628	2,240
Misc. Public Services.....		9	12	6	7	6	6	4	11	541	305	223	821	164	1,734	277	338
Total Public Services.....		58	61	38	55	55	73	41	70	7,712	2,657	2,344	4,089	1,656	4,571	1,905	2,578
Personal Services:																	
Hotels.....		9	7	4	8	7	4	5	9	368	482	57	383	323	353	192	3,220
Cleaning, Dying, Repairing.....		20	25	21	21	23	14	16	21	344	321	316	302	302	291	261	461
Laundries.....		10	9	11	10	4	10	11	15	203	116	197	335	85	406	290	402
Undertakers.....		4	3	3	..	..	2	1	2	144	82	47	..	..	70	12	51
Other Personal Services.....		15	13	11	17	7	15	9	10	71	204	490	222	129	181	86	252
Total Personal Services.....		58	57	50	56	41	45	42	57	1,130	1,205	1,107	1,242	839	1,301	847	4,386
Business Services.....		19	25	17	19	29	25	17	32	283	843	573	293	606	689	445	1,015
Repair Services (other than auto).....		22	27	23	26	26	45	23	46	1,336	229	196	531	334	499	376	427
Total Commercial Service.....		157	170	109	156	151	188	123	205	10,461	4,934	4,222	6,155	3,435	7,060	3,573	8,406
Total United States.....		2,005	2,089	1,717	1,801	2,077	2,207	2,110	2,468	74,914	71,945	59,249	77,206	81,664	92,668	102,176	117,625

Quarterly Record of Canadian Failures by Divisions of Industry— 1953 and 1952

	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Manufacturing:</b>																
Foodstuffs.....	3	9	5	4	4	3	1	4	36	452	260	115	552	68	21	64
Textiles.....	23	18	4	15	15	14	10	23	719	678	318	744	382	825	475	1,128
Forest Products.....	13	12	5	10	9	11	8	14	373	681	204	470	345	407	276	297
Paper, Printing, Publishing.....	3	2	3	4	1	2	3	1	82	141	23	238	2	45	89	11
Chemicals and Drugs.....	2	1	2	1	..	1	2	..	9	82	57	37	..	22	232	..
Fuels.....	..	..	..	..	..	1	..	1	..	..	..	..	..	29	..	557
Leather and Leather Products.....	2	3	4	3	..	..	..	..	36	124	212	64	..	24	18	35
Stone, Clay, Glass and Products.....	3	..	1	1	..	..	..	2	180	..	12	112	..	..	..	..
Iron and Steel.....	..	1	2	1	1	2	1	3	..	33	27	32	13	577	95	447
Machinery.....	6	4	2	1	1	2	3	2	117	69	71	42	6	169	243	27
Transportation Equipment.....	1	..	..	1	..	..	..	2	34	..	..	66	..	..	..	262
All Other.....	11	7	5	5	7	11	9	6	358	246	116	97	74	722	208	142
<b>Total Manufacturing.....</b>	<b>67</b>	<b>57</b>	<b>33</b>	<b>48</b>	<b>38</b>	<b>48</b>	<b>38</b>	<b>61</b>	<b>1,944</b>	<b>2,506</b>	<b>1,320</b>	<b>2,017</b>	<b>1,374</b>	<b>2,888</b>	<b>1,659</b>	<b>3,022</b>
<b>Wholesale Trade:</b>																
Farm Products, Foods, Groceries.....	8	4	7	3	7	4	4	4	233	57	128	59	99	128	270	119
Clothing and Furnishings.....	1	2	..	..	1	2	..	1	13	240	..	..	27	96	..	2
Dry Goods and Textiles.....	2	3	2	2	5	3	2	3	36	30	51	26	82	121	154	572
Lumber, Bldg. Mtls., Hardware.....	1	2	3	1	2	3	2	3	35	23	213	15	33	333	152	91
Chemicals and Drugs.....	1	..	1	..	2	3	..	..	3	..	8	..	169	47	..	..
Fuels.....	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Automotive Products.....	..	1	..	..	1	..	1	1	..	10	7	..	40	..	10	10
Supply Houses.....	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
All Other.....	8	8	6	6	7	7	11	6	273	101	476	248	60	343	343	298
<b>Total Wholesale Trade.....</b>	<b>21</b>	<b>20</b>	<b>20</b>	<b>12</b>	<b>25</b>	<b>22</b>	<b>20</b>	<b>18</b>	<b>593</b>	<b>461</b>	<b>883</b>	<b>348</b>	<b>510</b>	<b>1,068</b>	<b>935</b>	<b>1,092</b>
<b>Retail Trade:</b>																
Foodstuffs.....	28	25	24	25	31	25	25	36	249	402	281	301	440	201	385	393
Farm Supplies, General Stores.....	4	5	2	5	8	5	10	7	70	77	13	40	240	95	140	159
General Merchandise.....	11	6	1	5	7	5	4	9	109	36	39	28	73	145	40	188
Apparel.....	18	18	10	14	25	20	16	17	151	312	209	208	416	656	153	217
Furniture, Household Furnishings.....	10	13	8	5	6	16	22	20	380	286	123	65	156	808	744	1,008
Lumber, Bldg. Mtls., Hardware.....	9	5	6	4	11	6	9	9	229	81	116	132	237	51	173	112
Automotive Products.....	17	12	15	14	20	19	20	26	517	567	263	373	778	518	505	1,486
Restaurants.....	11	18	10	16	14	11	16	30	87	182	108	157	79	140	150	235
Drugs.....	3	3	1	1	2	1	3	1	51	77	24	20	4	5	55	19
All Other.....	9	17	4	6	12	15	14	15	161	173	106	82	111	173	121	170
<b>Total Retail Trade.....</b>	<b>120</b>	<b>122</b>	<b>81</b>	<b>95</b>	<b>136</b>	<b>123</b>	<b>139</b>	<b>170</b>	<b>2,004</b>	<b>2,193</b>	<b>1,282</b>	<b>1,406</b>	<b>2,534</b>	<b>2,792</b>	<b>2,466</b>	<b>3,987</b>
<b>Constructions:</b>																
General Contractors.....	18	11	6	14	15	11	15	18	540	331	62	334	420	189	712	707
Carpenters and Builders.....	1	6	..	2	..	1	..	6	4	43	..	9	..	8	..	158
Building Sub-contractors.....	23	11	4	8	16	10	13	25	105	120	19	397	171	551	499	710
Other Contractors.....	1	..	..	1	2	..	..	..	20	..	..	12	352	..	..	..
<b>Total Construction.....</b>	<b>43</b>	<b>28</b>	<b>10</b>	<b>25</b>	<b>33</b>	<b>22</b>	<b>28</b>	<b>40</b>	<b>869</b>	<b>494</b>	<b>81</b>	<b>752</b>	<b>943</b>	<b>748</b>	<b>1,211</b>	<b>1,575</b>
<b>Commercial Services:</b>																
Cleaners, Dyers, Tailors.....	..	1	3	1	..	2	1	4	..	2	55	3	..	14	5	32
Haulage, Buses, Taxis, etc.....	3	2	2	7	3	5	2	3	35	11	110	57	103	83	112	24
Hotels.....	..	4	2	1	1	1	2	2	..	112	28	6	22	9	50	11
Laundries.....	1	1	..	..	1	1	..	..	144	2	..	..	5	3	..	..
Undertakers.....	..	..	..	3	1	1	..	1	..	..	..	..	47	4	..	513
All Other.....	7	1	2	3	4	4	11	9	70	1	18	16	16	164	214	69
<b>Total Commercial Service.....</b>	<b>11</b>	<b>9</b>	<b>9</b>	<b>12</b>	<b>10</b>	<b>14</b>	<b>16</b>	<b>19</b>	<b>249</b>	<b>128</b>	<b>211</b>	<b>82</b>	<b>193</b>	<b>277</b>	<b>381</b>	<b>649</b>
<b>Total Canada.....</b>	<b>262</b>	<b>236</b>	<b>153</b>	<b>192</b>	<b>242</b>	<b>239</b>	<b>241</b>	<b>317</b>	<b>5,659</b>	<b>5,782</b>	<b>3,777</b>	<b>4,605</b>	<b>5,554</b>	<b>7,773</b>	<b>6,652</b>	<b>10,325</b>

Quarterly Record of Canadian Failures by Provinces— 1953 and 1952

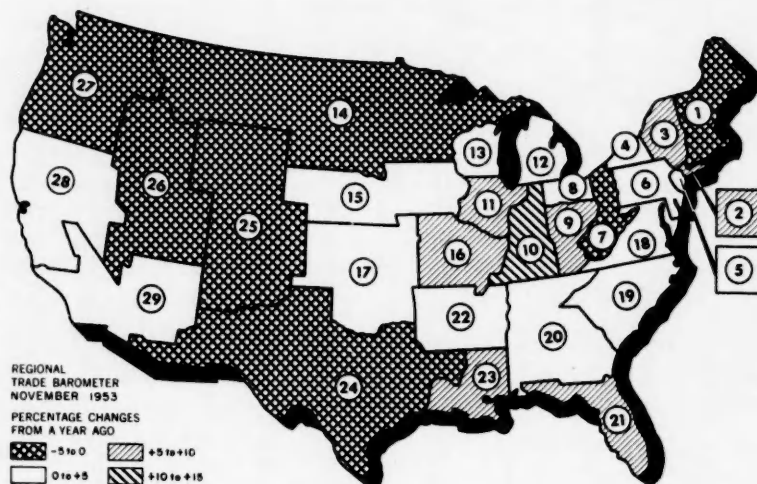
Provinces	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Newfoundland.....	5	3	..	2	3	4	3	1	70	58	..	124	113	76	31	13
Prince Edward Island.....	..	..	..	..	..	..	1	..	..	..	..	..	..	20	..	..
Nova Scotia.....	5	2	2	1	2	2	1	..	185	28	24	50	152	166	6	..
New Brunswick.....	8	6	1	3	1	3	2	7	96	188	52	55	3	35	120	93
Quebec.....	155	143	101	138	152	136	138	189	3,466	3,010	2,723	2,891	3,108	3,861	2,584	5,371
Ontario.....	54	48	39	31	45	55	63	76	1,156	1,636	912	1,151	2,100	2,350	2,863	3,371
Manitoba.....	21	9	9	8	11	14	6	14	415	529	169	483	134	361	415	576
Saskatchewan.....	3	1	..	..	3	..	3	5	14	20	..	..	61	..	41	184
Alberta.....	3	7	2	5	5	10	4	6	123	86	10	48	436	267	49	723
British Columbia.....	8	17	9	4	20	15	20	19	134	227	244	42	396	927	856	502
<b>Total Canada.....</b>	<b>262</b>	<b>236</b>	<b>153</b>	<b>192</b>	<b>242</b>	<b>239</b>	<b>241</b>	<b>317</b>	<b>5,659</b>	<b>5,782</b>	<b>3,777</b>	<b>4,605</b>	<b>5,554</b>	<b>7,773</b>	<b>6,652</b>	<b>10,325</b>

Quarterly Record of Canadian Failures by Cities— 1953 and 1952

Cities: (1931 Population Ranking)	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Montreal, Que.....	77	84	57	66	74	68	63	89	1,827	1,753	1,739	1,467	1,475	2,665	1,526	2,031
Toronto, Ont.....	25	18	7	14	16	22	29	30	537	757	87	501	522	1,285	1,384	1,458
Vancouver, B. C.....	2	7	6	2	11	11	11	10	66	93	211	25	242	658	567	372
Winnipeg, Man.....	14	8	8	6	9	5	3	10	357	518	159	356	110	181	76	316
Hamilton, Ont.....	2	3	4	3	2	1	1	2	21	51	123	70	97	20	80	252
Quebec, Que.....	12	7	9	11	10	12	4	10	355	160	182	131	357	282	22	647
Ottawa, Ont.....	1	3	2	..	1	2	3	2	6	13	110	..	10	21	59	8
Calgary, Alb.....	..	1	..	3	..	2	1	1	..	5	..	32	..	46	5	557
Edmonton, Alb.....	2	2	1	1	3	2	..	4	121	31	6	6	354	118	..	119
London, Ont.....	8	1	1	1	1	4	5	3	184	14	8	3	7	37	101	51
Windsor, Ont.....	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Halifax, N. S.....	1	..	1	..	..	2	..	..	5	..	7	..	..	167	..	..
Regina, Sask.....	1	1	..	..	..	..	..	4	7	20	..	..	..	..	..	168
St. John, N. B.....	1	..	..	..	..	..	..	2	18	..	..	..	..	..	..	67
Saskatoon, Sask.....	..	..	..	..	2	..	..	..	..	..	..	..	..	40	..	..
Victoria, B. C.....	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 16 Cities.....	148	135	96	107	130	131	120	167	3,504	3,415	2,632	2,591	3,217	5,480	3,920	6,016
Balance of Country.....	114	101	57	85	112	108	121	150	2,155	2,367	1,145	2,014	2,337	2,293	2,832	4,309
Total Canada.....	262	236	153	192	242	239	241	317	5,659	5,782	3,777	4,605	5,554	7,773	6,752	10,325

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## RETAIL SALES REMAIN HIGH



REGIONAL TRADE BAROMETER COMPARISONS  
(1947-1949 = 100)

REGION	Index Nov. 1953	Change from Nov. 1952 %	Change from Oct. 1953 %	Change from 11 mos. 1953 from 11 mos. 1952 %	Compara- son with U. S. %	Retail Sales 1952 %
United States	133.7	+ 6.0	+ 3.2	+ 6.5		100.0
1. New England	111.4	- 0.4	- 1.4	+ 4.1	-16.7	5.7
2. New York City	122.0	+ 5.8	+ 0.8	+ 4.1	- 8.8	7.4
3. Albany, Utica and Syracuse	131.4	+ 6.6	+ 0.8	+ 6.0	- 1.7	2.2
4. Buffalo and Rochester	133.3	+ 4.8	- 0.6	+ 9.6	- 0.3	1.9
5. Northern New Jersey	122.9	+ 1.5	- 3.3	+ 7.3	- 8.1	2.6
6. Philadelphia	115.1	+ 0.3	- 1.4	+ 6.6	-13.9	5.4
7. Pittsburgh	134.7	- 2.3	+ 4.3	+ 4.1	+ 0.7	3.9
8. Cleveland	135.9	+ 2.5	- 2.5	+ 9.8	+ 1.6	2.9
9. Cincinnati and Columbus	131.5	+ 5.2	+ 2.4	+ 9.2	- 1.6	3.0
10. Indianapolis and Louisville	140.4	+10.7	+ 1.5	+11.6	+ 5.0	3.0
11. Chicago	126.3	+ 9.0	+ 2.3	+ 8.9	- 5.5	6.3
12. Detroit	130.0	+ 2.9	+ 3.3	+13.9	- 2.8	4.2
13. Milwaukee	127.7	+ 3.5	+ 2.2	+ 7.0	- 4.5	2.1
14. Minneapolis and St. Paul	113.7	- 0.3	+ 1.3	+ 2.6	-15.0	3.8
15. Iowa and Nebraska	118.0	+ 1.1	+ 2.7	+ 3.5	-11.7	2.8
16. St. Louis	127.5	+ 8.2	+ 2.6	+ 8.9	- 4.6	2.5
17. Kansas City	126.0	+ 1.4	- 1.4	+ 2.5	- 5.8	3.4
18. Maryland and Virginia	132.4	+ 3.9	+ 4.8	+ 5.3	- 1.0	4.2
19. North and South Carolina	132.4	+ 1.9	+ 1.4	+ 5.7	- 1.0	2.8
20. Atlanta and Birmingham	135.5	0.0	+ 0.3	+ 6.3	+ 1.3	4.2
21. Florida	147.2	+ 7.8	- 1.0	+ 8.5	+10.1	2.0
22. Memphis	118.4	+ 2.3	+ 0.8	+ 3.8	-11.4	1.7
23. New Orleans	135.5	+ 6.7	+ 4.9	+ 5.3	+ 1.3	1.5
24. Texas	137.8	- 2.3	- 2.7	+ 4.4	+ 3.1	6.1
25. Denver	126.0	- 0.8	+ 1.9	+ 3.1	- 5.8	1.4
26. Salt Lake City	127.1	- 3.0	+ 0.6	+ 6.4	- 4.9	0.9
27. Portland and Seattle	120.7	- 2.3	+ 1.4	+ 2.8	- 9.7	3.1
28. San Francisco	127.9	+ 1.0	+ 5.7	+ 2.4	- 4.3	4.0
29. Los Angeles	136.6	+ 1.4	+ 2.9	+11.8	+ 2.2	5.0

Consumer spending in the first two weeks' of January held close to the extraordinarily high level of the preceding year. Response to the special promotions and traditional post-Christmas clearances was termed good.

Retail sales for the year 1953 were placed at \$171 billion, a new record. This was 4 per cent above 1952's \$164 billion, the previous high. Forecasts for 1954 projected sales as being unchanged to 5 per cent below 1953.

Retail sales, in December, according to preliminary estimates, were 2 per cent below the 1952 comparative. However, it was anticipated that later estimates would be revised upwards. The preliminary estimate placed sales at \$16.6 billion.

Apparel volume was moderately below a year ago although 9 per cent above the November level when adjusted for seasonal variation. The call for children's clothing reflected moderate increases over 1952.

Food volume in December was 4 per cent above the like 1952 period. Grocery stores reflected a 10 per cent increase from the year-ago level.

Automobile sales in December were 1 per cent above the preceding year. For the entire year of 1953, volume in the automotive group was 18 per cent above 1952. As new car sales in January remained on a par with the extremely high level of the previous year, it became evident that consumers were becoming more disposed to more rapid turnins of the family automobile. Used car volume, aided by lower prices this year, was slightly above a year ago.

Purchasing of furniture and appliances in December was 6 per cent below a year ago, although for the entire year, this group reflected a 2 per cent increase over 1952. Television sales dipped in December as commercial color TV was introduced and shoppers wavered in their choice between color and black-and-white.